

MERCADOLIBRE INC  
Form SC 13D/A  
June 15, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No.2)

MERCADOLIBRE, INC.  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001 PER SHARE  
(Title of Class of Securities)

58733R102  
(CUSIP Number)

THOMAS J. MURPHY  
C/O GENERAL ATLANTIC SERVICE COMPANY, LLC  
3 PICKWICK PLAZA  
GREENWICH, CONNECTICUT 06830  
TEL. NO.: (203) 629-8600  
(Name, Address and Telephone Number of  
Person Authorized to Receive Notices  
and Communications)

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June 11, 2010  
(Date of Event which Requires Filing  
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 1(f) or 1(g), check the following box [ ].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-1(a) for other parties to whom copies are to be sent.

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\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 58733R102

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1 NAME OF REPORTING PERSON

General Atlantic LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7

SOLE VOTING POWER

-0-

NUMBER OF SHARES

8

SHARED VOTING POWER

BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

9

1,885,184

SOLE DISPOSITIVE POWER

10

-0-

SHARED DISPOSITIVE POWER

1,885,184

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,885,184

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

14 4.3%  
TYPE OF REPORTING PERSON

OO

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CUSIP NO. 58733R102

Page 3 of 16

1 NAME OF REPORTING PERSON

General Atlantic GenPar, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

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o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7

SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

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SHARED VOTING POWER

BENEFICIALLY OWNED BY

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EACH REPORTING

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SOLE DISPOSITIVE POWER

PERSON

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-0-

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4.3%

14 TYPE OF REPORTING PERSON

00



CUSIP NO. 58733R102

Page 4 of 16

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

General Atlantic Partners 84, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

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SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

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EACH REPORTING

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SOLE DISPOSITIVE POWER

PERSON

WITH

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o

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4.3%

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 58733R102

Page 5 of 16

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

GAP Coinvestments III, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7

SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

8

SHARED VOTING POWER

BENEFICIALLY OWNED BY

1,885,184

EACH REPORTING

9

SOLE DISPOSITIVE POWER

PERSON

WITH

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-0-

SHARED DISPOSITIVE POWER

1,885,184

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1,885,184

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.3%

14 TYPE OF REPORTING PERSON

00



CUSIP NO. 58733R102

Page 6 of 16

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

GAP Coinvestments IV, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7

SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

8

SHARED VOTING POWER

BENEFICIALLY OWNED BY

1,885,184

EACH REPORTING

9

SOLE DISPOSITIVE POWER

PERSON

WITH

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-0-

SHARED DISPOSITIVE POWER

1,885,184

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1,885,184

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o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.3%

14 TYPE OF REPORTING PERSON

00



CUSIP NO. 58733R102

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

GapStar, LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7

SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

8

SHARED VOTING POWER

BENEFICIALLY OWNED BY

1,885,184

EACH REPORTING

9

SOLE DISPOSITIVE POWER

PERSON

WITH

10

-0-

SHARED DISPOSITIVE POWER

1,885,184

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,885,184

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.3%

14 TYPE OF REPORTING PERSON

00

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CUSIP NO. 58733R102

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

GAP Coinvestments CDA, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7

SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

8

SHARED VOTING POWER

BENEFICIALLY OWNED BY

1,885,184

EACH REPORTING

9

SOLE DISPOSITIVE POWER

PERSON

WITH

10

-0-

SHARED DISPOSITIVE POWER

1,885,184

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,885,184

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.3%

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 58733R102

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

GAPCO GmbH & Co. KG

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)  x

b)  o

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS  
2(d) or 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Germany

7

SOLE VOTING POWER

-0-

NUMBER OF  
SHARES

8

SHARED VOTING POWER

BENEFICIALLY OWNED BY

1,885,184

EACH REPORTING

9

SOLE DISPOSITIVE POWER

PERSON

WITH

10

-0-

SHARED DISPOSITIVE POWER

1,885,184

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,885,184

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.3%

14 TYPE OF REPORTING PERSON

PN

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CUSIP NO. 58733R102

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- 1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
- GAPCO Management GmbH
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
a)  x  
b)  o
- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS
- OO
- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- o
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION
- Germany
- |                       |    |                          |
|-----------------------|----|--------------------------|
|                       | 7  | SOLE VOTING POWER        |
|                       |    | -0-                      |
| NUMBER OF             | 8  | SHARED VOTING POWER      |
| SHARES                |    |                          |
| BENEFICIALLY OWNED BY |    | 1,885,184                |
| EACH REPORTING        | 9  | SOLE DISPOSITIVE POWER   |
| PERSON                |    |                          |
| WITH                  |    | -0-                      |
|                       | 10 | SHARED DISPOSITIVE POWER |
|                       |    | 1,885,184                |
- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 1,885,184
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
- o
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
- 4.3%
- 14 TYPE OF REPORTING PERSON

CO

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ITEM 1. SECURITY AND ISSUER.

This Amendment No.2 (“Amendment No.2”) on Schedule 13D relates to the Common Stock, par value \$0.001 per share (the “Common Stock”), of MercadoLibre, Inc., a Delaware corporation (the “Company”), and supplementally amends the Initial Statement on Schedule 13D, dated August 15, 2007 (the “Initial Statement”) and Amendment No. 1 to the Initial Statement, dated November 10, 2009 (“Amendment No.1” together with the Initial Statement, the “Statement”). The address of the principal executive office of the Company is Tronador 4890, 8th Floor, Buenos Aires, C1430DNN, Argentina.

ITEM 2. IDENTITY AND BACKGROUND.

No material change.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Not applicable

ITEM 4. PURPOSE OF TRANSACTION.

No material change.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 of the Statement is hereby replaced in its entirety with the following:

(a) As of the date hereof, General Atlantic LLC, a Delaware limited liability company (“GA”), General Atlantic GenPar, L.P., a Delaware limited partnership (“GenPar”), General Atlantic Partners 84, L.P., a Delaware limited partnership (“GAP 84”), GapStar, LLC, a Delaware limited liability company (“GapStar”), GAP Coinvestments III, LLC, a Delaware limited liability company (“GAPCO III”), GAP Coinvestments IV, LLC, a Delaware limited liability company (“GAPCO IV”), GAP

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Coinvestments CDA, L.P., a Delaware limited partnership (“CDA”), GAPCO GmbH & Co. KG, a German limited partnership (“KG”), and GAPCO Management GmbH, a German corporation (“GmbH Management”) each own of record no shares of Common Stock, no shares of Common Stock, 1,739,109 shares of Common Stock, 22,534 shares of Common Stock, 97,123 shares of Common Stock, 20,394 shares of Common Stock, 1,878 shares of Common Stock, 4,146 shares of Common Stock, and no shares of Common Stock, respectively, representing 0.0%, 0.0%, 4.0%, 0.1%, 0.2%, 0.0%, 0.0%, 0.0% and 0.0%, respectively, of the Company’s issued and outstanding shares of Common Stock.

By virtue of the fact that (i) GA is the general partner of each of GenPar and CDA, (ii) GenPar is the general partner of GAP 84, (iii) the managing members authorized and empowered to vote and dispose of the securities held by GAPCO III and GAPCO IV are GA Managing Directors, (iv) the officers of GapStar are certain GA Managing Directors (v) the GA Managing Directors are authorized and empowered to vote and dispose of the securities held by KG and GmbH Management, the Reporting Persons may be deemed to share voting power and the power to direct the disposition of the shares of Common Stock, which each owns of record. As of the date hereof, each of the Reporting Persons may be deemed to own beneficially an aggregate of 1,885,184 shares of Common Stock (calculated on the basis of the number of shares of Common Stock which may be acquired by the Reporting Persons within 60 days), or 4.3% of the Company’s issued and outstanding shares of Common Stock.

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(b) Each of the Reporting Persons has the shared power to direct the vote and the shared power to direct the disposition of the 1,885,184 shares of Common Stock that may be deemed to be owned beneficially by each of them.

(c) Except as set forth herein, to the knowledge of the Reporting Persons with respect to the persons named in response to paragraph (a), none of the persons named in response to paragraph (a) has effected any transactions in shares of Common Stock or Preferred Stock during the past 60 days.

Name	Date	Amount	Price(1)
of Common Stock Sold			
GAP 846/11/2010		253,692	\$57.91
GAP 846/11/2010		276,754	\$57.73
GapStar 6/11/2010		3,287	\$57.91
GapStar 6/11/2010		3,586	\$57.73
KG 6/11/2010		605	\$57.91
KG 6/11/2010		660	\$57.73
CDA 6/11/2010		274	\$57.91
CDA 6/11/2010		299	\$57.73
GAPCO6/11/2010		14,167	\$57.91
III			
GAPCO6/11/2010		15,456	\$57.73
III			
GAPCO6/11/2010		2,975	\$57.91
IV			
GAPCO6/11/2010		3,245	\$57.73
IV			
GAP 846/14/2010		94,742	\$59.09
GAP 846/14/2010		21,455	\$58.56
GapStar 6/14/2010		1,228	\$59.09
GapStar 6/14/2010		277	\$58.56
KG 6/14/2010		226	\$59.09
KG 6/14/2010		51	\$58.56
CDA 6/14/2010		102	\$59.09
CDA 6/14/2010		23	\$58.56
GAPCO6/14/2010		5,291	\$59.09
III			
GAPCO6/14/2010		1,198	\$58.56
III			
GAPCO6/14/2010		1,111	\$59.09
IV			
GAPCO6/14/2010		252	\$58.56
IV			

(1) All transactions were made on the open market unless otherwise indicated.





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(d) No person other than the persons listed is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, any securities owned by any member of the group.

(e) On June 11, 2010, each of the Reporting Persons ceased to be the beneficial owner of more than five percent of the Common Stock of the Company.

**ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIP WITH RESPECT TO THE ISSUER.**

Not applicable.

**ITEM 7. MATERIALS TO BE FILED AS EXHIBITS.**

Exhibit 1: Agreement relating to the filing of joint acquisition statements as required by Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 15, 2010

GENERAL ATLANTIC LLC

By: /s/ Matthew Nimetz

Name: Matthew Nimetz

Title: Managing Director

GENERAL ATLANTIC GENPAR, L.P.

By: General Atlantic LLC,

Its general partner

By: /s/ Matthew Nimetz

Name: Matthew Nimetz

Title: Managing Director

GENERAL ATLANTIC PARTNERS 84,  
L.P.

By: General Atlantic GenPar, L.P.

Its general partner

By: General Atlantic LLC,

Its general partner

By: /s/ Matthew Nimetz

Name: Matthew Nimetz

Title: Managing Director

GAP COINVESTMENTS III, LLC

By: /s/ Matthew Nimetz

Name: Matthew Nimetz

Title: Managing Member

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GAP COINVESTMENTS IV, LLC

By: /s/ Matthew Nimetz

Name: Matthew Nimetz

Title: Managing Member

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GAPSTAR, LLC

By: /s/ Matthew Nimetz  
Name: Matthew Nimetz  
Title: Vice President

GAP COINVESTMENTS CDA, L.P.

By: General Atlantic LLC,  
Its general partner

By: /s/ Matthew Nimetz  
Name: Matthew Nimetz  
Title: Managing Director

GAPCO GMBH & CO. KG

By: GAPCO Management GmbH,  
Its general partner

By: /s/ Matthew Nimetz  
Name: Matthew Nimetz  
Title: Managing Director

GAPCO MANAGEMENT GMBH

By: /s/ Matthew Nimetz  
Name: Matthew Nimetz  
Title: Managing Director