YAP JOHANNSON L Form 4 February 04, 2003

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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

# FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

•		Address of Re Last, First, Midd	1 0	2.		r Name and ing Symbol	Ticke	r or	3.	I.R.S. Identificatio Person, if an entity	on Number of Reporting y (Voluntary)		
	Yap, Johan	inson L		_	First l	Industrial Rea	alty Tr	ust, Inc. (FR)					
		dustrial Realty Wacker Drive,	,	4.	<b>State</b>	<b>ment for</b> ( <i>Ma</i>	onth/D	ay/Year)	5.	<b>If Amendment, Da</b> (Month/Day/Year)	ate of Original		
		(Street)		6.		ionship of R r (Check All .		ng Person(s) to able)	7.	<b>Individual or Join</b> (Check Applicable )			
	Chicago, II	L 60606		-	0	Director	0	10% Owner		X	Form filed by One Reporting Person		
	(City)	(State)	(Zip)		X	Officer (g	give tit	le below)		0	Form filed by More than One Reporting		
					0	Other (sp	ecify b	elow)			Person		
						Chief Inv	vestme	nt Officer					

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

	<b>Fransaction Date</b> Month/Day/Year)	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	or Dispos	Securities Acquired (A) 5 or Disposed of (D) (Instr. 3, 4 and 5)		5.	Amount of Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price					
Common Stock, par value \$.01 per share	1/31/03			F(1)	1,761	D	\$27.15		80,543	D		
				Page								

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	<b>Transaction</b> <b>Date</b> ( <i>Month/Day/Year</i> )	3a.	Deemed Execution Date, if any (Month/Day/Year)		Transaction 5 Code (Instr. 8)		Securities	(A) or Dispos	ed of
									Code V		(A)	( <b>D</b> )	
_						Pag	e 3						

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued
	(e.g., puts, calls, warrants, options, convertible securities)	

6.	Date Exercisable and Expiration Date (Month/Day/Year)	of Se	tle and Amount Underlying ecurities nstr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiratio Exercisable Date		Amount or Number of tle Shares								
						_					
-											
-											
-											
Ex	planation of Response	es:									
1)	Transaction resulting f	om tax	withholding in	con	nnection with	h ve	esting of restricted stock.				
		/s/ Jo	ohannson L. Ya	р			1/31/03				
		**Sigr	nature of Report Person	ing	;		Date				

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.