FIRST INDUSTRIAL REALTY TRUST INC Form 4

January 08, 2003

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.		Address of Re Last, First, Mid Steven		2.	Trad	er Name and Ticker or ling Symbol Industrial Realty Trust, Inc. (FR)	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)					
		dustrial Realty Wacker Drive,		4.	<b>State</b>	ement for (Month/Day/Year) 3	5.	If Amendment, Date of Original (Month/Day/Year)					
		(Street)		6.		tionship of Reporting Person(s) to er (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)					
	Chicago, IL 60606			-	X Director O 10% O	Director O 10% Owner		X	Form filed by One Reporting Person				
	(City)	(State)	(Zip)		o	Officer (give title below)		0	Form filed by More than One Reporting				
					o	Other (specify below)			Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Tabl	e I	Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.	Title of Security (Mac (Instr. 3)		Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)		Securitie (A) or Dispo (Instr. 3,	sed of	(D)	5.	Amount of 6. Securities Beneficially Owned Following Reported Transactions(s (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	V	Amount	(A) or (D)	Price					
	Common Stock, par value \$.01 per share		1/6/03				A (1)		179	A	N/A		3,854	D		
_																
								Page	2							

## $\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	 Deemed Execution Date, if any (Month/Day/Year)	 Transaction 5 Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)			
						Code V		(A)	( <b>D</b> )		

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	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities)											
6.	Date Exerci Expiration 1 (Month/Day)	Date	of Un Secu	and Amount iderlying rities : 3 and 4)	De Se	ice of erivative curity astr. 5)		Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
_												
_												
Ex	xplanation o	f Response	S:									
1)	Represents s	shares grante	ed under I	FR's 1997 Sto	ck In	centive P	lan.	Such shares vest on January 3	1, 20	013.		
		_	/s/ J. S	teven Wilson	: 			1/6/03				
				ure of Report Person	ing			Date				

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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