

Compass Diversified Holdings  
Form FWP  
April 13, 2010

**Filed Pursuant to Rule 433**  
**Registration Statement No. 333-159339**  
**April 13, 2010**

**Pricing Term Sheet**  
**Compass Diversified Holdings**  
**6,400,000 Shares**

This term sheet to the preliminary prospectus supplement dated April 12, 2010 should be read together with the preliminary prospectus supplement before making a decision in connection with an investment in the securities. The information in this term sheet supersedes the information contained in the preliminary prospectus supplement to the extent that it is inconsistent therewith. Terms used but not defined herein have the meaning ascribed to them in the preliminary prospectus supplement.

<b>Issuer:</b>	Compass Diversified Holdings
<b>Symbol / Exchange:</b>	CODI / Nasdaq Global Select Market
<b>Shares offered before overallotment option:</b>	6,400,000 shares
<b>To be sold by the Company:</b>	5,100,000 shares
<b>To be sold by the Selling Shareholder:</b>	1,300,000 shares
<b>Maximum number of shares to be sold in overallotment:</b>	960,000 shares
<b>The offering</b>	If the underwriters exercise their overallotment option in full, the total number of shares offered by us will be 5,875,000. If the underwriters exercise their overallotment option in full then the selling shareholder will own 6,196,000 shares (14.6%) after the offering.
<b>Price to public:</b>	\$15.10 per share
<b>Net proceeds to issuer:</b>	\$73,352,025 (after deducting underwriting discounts and estimated net offering expenses) assuming no exercise of the overallotment option
<b>Last reported sale price (April 12, 2010):</b>	\$16.14
<b>Pricing Date</b>	April 13, 2010
<b>Closing Date:</b>	April 16, 2010
<b>CUSIP:</b>	20451Q104
<b>Underwriters:</b>	Morgan Stanley & Co. Incorporated UBS Investment Bank BB&T Capital Markets, a division of Scott & Stringfellow, LLC CJS Securities, Inc. Janney Montgomery Scott SunTrust Robinson Humphrey

**We have filed a registration statement (including a preliminary prospectus supplement) with the SEC for the offering to which this communication relates. Before you invest, you should read the preliminary prospectus supplement included in that registration statement and other documents we have filed with the SEC for more complete information about us and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, we or the underwriters will arrange to send you the prospectus if you request it by calling Morgan Stanley at 866-718-1649 or UBS Investment Bank at 888-827-7275.**