

HOLLY ENERGY PARTNERS LP
Form 8-K
December 02, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported):

December 2, 2009 (December 1, 2009)

HOLLY ENERGY PARTNERS, L.P.

(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

001-32225
(Commission File Number)

20-0833098
(I.R.S. Employer
Identification Number)

100 Crescent Court, Suite 1600, Dallas, Texas 75201-6915

(Address of Principal Executive Offices)

(214) 871-3555

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On December 1, 2009, Holly Energy Partners, L.P. (the *Partnership*) issued a press release announcing that a subsidiary of the Partnership had completed its previously announced acquisition of certain tankage, loading rack and pipeline assets of Sinclair Tulsa Refining Company (*Sinclair*) located at Sinclair's refining facility in Tulsa, Oklahoma (the *Sinclair Acquisition*). A copy of that press release is attached hereto as Exhibit 99.1 and incorporated herein by reference in its entirety.

In addition, on December 1, 2009, the Partnership issued a press release announcing that it acquired from Holly Corporation (*Holly*), (A) a newly constructed thirty-five mile 8" pipeline that connects the Partnership's New Mexico crude oil gathering system to Holly's Lovington, New Mexico refining facility (the *Beeson Pipeline*) and (B) a newly constructed sixty-five mile 16" pipeline connecting Holly's refining facilities in Lovington, New Mexico to the terminus of a Centurion pipeline extending between West Texas and Cushing, Oklahoma (the *Roadrunner Pipeline*). A copy of that press release is attached hereto as Exhibit 99.2 and incorporated herein in its entirety.

In accordance with General Instruction B.2 of Form 8-K, the information furnished in this report on Form 8-K pursuant to Item 7.01, including Exhibits 99.1 and 99.2, shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (*Exchange Act*), or otherwise subject to the liabilities of that section, unless the Partnership specifically incorporates it by reference in a document filed under the Exchange Act or the Securities Act of 1933. By filing this report on Form 8-K and furnishing the information pursuant to Item 7.01, the Partnership makes no admission as to the materiality of any information in this report furnished pursuant to Item 7.01, including Exhibits 99.1 and 99.2, or that any such information includes material investor information that is not otherwise publicly available.

The information furnished in this report on Form 8-K pursuant to Item 7.01, including the information contained in Exhibits 99.1 and 99.2, is summary information that is intended to be considered in the context of the Partnership's Securities and Exchange Commission (*SEC*) filings and other public announcements that the Partnership may make, by press release or otherwise, from time to time. The Partnership disclaims any current intention to revise or update the information furnished in this report on Form 8-K pursuant to Item 7.01, including the information contained in Exhibits 99.1 and 99.2, although the Partnership may do so from time to time as its management believes is warranted. Any such updating may be made through the furnishing or filing of other reports or documents with the SEC, through press releases or through other public disclosure.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits*

| Exhibit No. | Description |
|-------------|---|
| 99.1 | Press Release Announcing the Completion of the Sinclair Acquisition, dated December 1, 2009 |
| 99.2 | Press Release Announcing the Acquisition of the Beeson Pipeline and the Roadrunner Pipeline, dated December 1, 2009 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HOLLY ENERGY PARTNERS, L.P.

By: HEP Logistics Holdings, L.P., its General Partner

By: Holly Logistic Services, L.L.C., its General Partner

By: /s/ Scott C. Surplus

Name: Scott C. Surplus

Title: Vice President and Controller

Date: December 2, 2009

EXHIBIT INDEX

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