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CROWN CASTLE INTERNATIONAL CORP

Form 4 July 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **GREENHILL CAPITAL** PARTNERS, LLC

(Last) (First) (Middle)

300 PARK AVENUE, 23RD **FLOOR**

(Street)

(State)

07/05/2007

Symbol **CROWN CASTLE**

2. Issuer Name and Ticker or Trading

INTERNATIONAL CORP [CCI]

3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

Code V

D

Filed(Month/Day/Year)

07/05/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner __X__ Other (specify Officer (give title

below) below) Sharehldr w/ Bd Representation

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10022

(City)

(Instr. 3)

Common

Stock

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year)

Execution Date, if (Month/Day/Year)

(Zip)

3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

Amount

(1)(2)

or (D) Price 5,340,000 \$ D 35.3

Owned **Following** Reported Transaction(s) 6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (I)

(Instr. 4) (Instr. 4)

(Instr. 3 and 4)

5. Amount of

Securities

Beneficially

5,298,328 (2) D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable and onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Topothing O (Internation) That I can	Director	10% Owner	Officer	Other				
GREENHILL CAPITAL PARTNERS, LLC 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022				Sharehldr w/ Bd Representation				
GCP SPV I, LLC 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022				Sharehlr w/ Bd Representation				
GCP SPV 2, LLC 300 PARK AVENUE, 23RD FLOOR NEW YORK NY 10022				Sharehldr w/ Bd Representation				

Signatures

07/09/2007
Date
07/09/2007
Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This form is being filed by the following Reporting Persons: Greenhill Capital Partners LLC, GCP SPV 1, LLC and GCP SPV 2, LLC.

 (1) Greenhill Capital Partners LLC is the general partner of each of GCP Managing Partner, L.P., which acts as the manager for GCP SPV 1, LLC and GCP Managing Partner II, L.P., which acts as the manager for GCP SPV 2, LLC.
 - Greenhill Capital Partners LLC sold 16,308 shares, GCP SPV 1, LLC sold 4,926,476 shares and GCP SPV 2 LLC sold 397,216 shares. Following the reported transaction, Greenhill Capital Partners LLC owned 16,180 shares, GCP SPV 1, LLC owned 4,888,032 shares and GCP SPV 2, LLC owned 394,116 shares. GCP SPV 1, LLC and GCP SPV 2, LLC subsequently transferred all of the shares that they owned to their shareholders. Accordingly, GCP SPV 1, LLC and GCP SPV 2, LLC each own zero shares and Greenhill Capital Partners,
- L.P. owns 3,019,658 shares, Greenhill Capital Partners (Cayman), L.P. owns 447,067 shares, Greenhill Capital Partners (Executives), L.P. owns 475,029 shares, Greenhill Capital, L.P. owns 946,278 shares, Greenhill Capital Partners II, L.P. owns 202,843 shares, Greenhill Capital Partners (Cayman) II, L.P. owns 79,498 shares, Greenhill Capital Partners (Executives) II, L.P. owns 13,990 shares and Greenhill Capital Partners (Employees) II, L.P. owns 97,785 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.