

ALLIANCE ONE INTERNATIONAL, INC.

Form 5

May 15, 2006

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MONK ALBERT C III

(Last) (First) (Middle)

3301 EVANS STREET

(Street)

MOREHEAD, NC 28557

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

ALLIANCE ONE INTERNATIONAL, INC. [AOI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 03/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, no par value	^	^	^	^	^	^	4,000	D	
Common Stock, no par value	^	^	^	^	^	^	57,129 ⁽³⁾	I	Trust FBO Albert C. Monk IV (son)
Common Stock, no par value	^	^	^	^	^	^	57,129 ⁽³⁾	I	Trust FBO Tracy Gray

par value										Monk (daughter)
Common Stock, no par value	Â	Â	Â	Â	Â	Â	68,317 ⁽¹⁾ <u>(5)</u>	I		Albert C. Monk III Revocable Living Trust
Common Stock, no par value	Â	Â	Â	Â	Â	Â	293,392 ⁽²⁾ <u>(6)</u>	I		ALNAM LLC
Common Stock, no par value	Â	Â	Â	Â	Â	Â	125,824 ⁽²⁾	I		InvestMonk LLC
Common Stock, no par value	Â	Â	Â	Â	Â	Â	953 ⁽⁴⁾	I		Albert C Monk IV Irrevocable Trust
Common Stock, no par value	Â	Â	Â	Â	Â	Â	952 ⁽⁴⁾	I		Tracy Gray Monk Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 6.45	Â	Â	Â	Â (A) (D)	Date Exercisable: 11/10/2004 Expiration Date: 11/10/2014	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MONK ALBERT C III 3301 EVANS STREET MOREHEAD, NC 28557	X	^	^	^

Signatures

/s/ HENRY C. BABB,
ATTORNEY-IN-FACT

05/15/2006

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person is sole trustee.
- (2) Reporting person is Chairman of the limited liability company and, as such, exercises exclusive control over its assets.
- (3) Trust FBO one of reporting person's children in which the reporting person has sole voting power.
- (4) Irrevocable trust for which reporting person is sole trustee and has sole voting and investment rights.
- (5) Includes 2,250 shares transferred from Mr. Monk's direct ownership into this Trust
- (6) Includes 142,700 shares transferred from Mr. Monk's direct ownership into LLC and 103,400 shares transferred from Nan Gray Monk (spouse) into LLC

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.