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ACCESS INTEGRATED TECHNOLOGIES INC

Form 8-K

October 28, 2005

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (D)

OF THE SECURITIES EXCHANGE ACT OF 1934

OCTOBER 25, 2005

(Date of earliest event reported)

ACCESS INTEGRATED TECHNOLOGIES, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|--------------------------|--------------------------------------|
| DELAWARE | 001-31810 | 22-3720962 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|---|------------|
| 55 MADISON AVENUE, SUITE 300, MORRISTOWN NJ | 07960 |
| (Address of principal executive offices) | (Zip Code) |

(973) 290-0080
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On October 25, 2005, Christie/AIX, Inc. ("Christie/AIX"), a Delaware corporation and an indirect wholly-owned subsidiary of Access Integrated Technologies, Inc., (the "Company"), a Delaware corporation, entered into a non-exclusive Digital Cinema Deployment Agreement (the "Agreement") with Universal City Studios, LLLP ("Universal"), a producer and distributor of motion pictures. The Agreement provides that Universal will distribute movie releases in digital format to theaters equipped with digital cinema projection systems ("Digital Systems") deployed by Christie/AIX, which are to be supplied by Christie Digital Systems USA, Inc. ("Christie"), a California corporation and a leading provider of Digital Systems. Universal will pay a virtual print fee to Christie/AIX for each digital print shown on a Digital System. The number of digital titles Universal is required to release during the term of the Agreement and the amount of the virtual print fee Universal is required to pay will depend, among other things, on the number of fully operational Digital Systems that Christie/AIX deploys during the next twenty-four months. The Agreement is effective through 2017 and was entered into as contemplated by the Company and Christie/AIX pursuant to their Framework Agreement, entered into with Christie in June 2005, which was aimed at facilitating the deployment of Digital Systems.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

ACCESS INTEGRATED TECHNOLOGIES, INC.

By: /s/ Gary S. Loffredo

Name: Gary S. Loffredo
Title: Senior Vice
President - General Counsel

Dated: October 28, 2005

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