NANDA VIR A Form SC 13G/A February 13, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

(AMENDMENT NO. 2)/1/

THE INTERCEPT GROUP, INC.

(Name of Issuer)

Common Stock, no par value per share
----(Title of Class of Securities)

45845L107 -----(CUSIP Number)

December 31, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [_] Rule 13d-1(b)
- [_] Rule 13d-1(c)
- [X] Rule 13d-1(d)

/1/ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45845L107 13G/A Page 2 of 5 Pages

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)							
	Vir A. Nanda							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [_]							
3	SEC USE ONLY							
4	CITIZENSHIP OR PLACE OF ORGANIZATION U.S. Citizen							
	NUMBER OF SHARES ENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 795,000					
BI		6	SHARED VOTING POWER					
		7	SOLE DISPOSITIVE POWER					
I			795,000 					
		8	SHARED DISPOSITIVE POWER 0					
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 795,000							
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*							
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9							
12	TYPE OF REPORTING PERSON*							
Item	1(a).	Name of	f Issuer:					
Item	1(b).	The InterCept Group, Inc. b). Address of Issuer's Principal Executive Offices:						
		3150 Holcomb Bridge Road, Suite 200						

Item	2(a).	Name of Person Filing:				
		Vir A. Na	anda			
Item	2(b).	Address of Principal Business Office or, if None, Residence:				
			Villa Roa GA 3006			
Item	2(c).	Citizens	nip:			
		United St	tates of A	America		
Item	2(d).	Title of Class of Securities:				
		Common Stock				
Item	2(e).	CUSIP Number:				
		45845L107				
Item	3.	If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:				
		Not appl:	icable.			
Item	4. Ownership	p.				
		(a)	Amount Be	eneficially Owned:		
			795,000			
		(b)	Percent of Class:			
			4.4%			
		(c)	Number of Shares as to which such person has:			
				-3-		
			(i)	sole power to vote or to direct the vote		
				795,000		
			(ii)	shared power to vote or to direct the vote		
				0		
			(iii)	sole power to dispose or to direct the disposition of		
				795,000		
			(iv)	shared power to dispose or to direct the disposition of		
				0		

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [X].

Item 6. Ownership of More Than Five Percent on Behalf of Another

Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which

Acquired the Security Being Reported on By the Parent Holding

Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

-4-

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2002

(Date)

/s/ Vir A. Nanda

Vir A. Nanda