

ASA LTD  
Form N-PX  
August 25, 2010

United States  
Securities and Exchange Commission  
Washington, DC 20549

## **FORM N-PX**

**Annual Report of Proxy Voting Record of Registered Management  
Investment Company**

Investment Company Act File Number: **811-21650**

## **ASA Limited**

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(Exact name of registrant as specified in charter)

**400 S. El Camino Real  
San Mateo, California 94402-1708**  
(Address of principal executive offices)

**JPMorgan Chase Bank  
3 Chase MetroTech Center, 6<sup>th</sup> Floor  
Brooklyn, New York 11245**  
(name and address of agent for service)

Registrant's telephone number, including area code: **(650) 376-3135**

Date of fiscal year end: **November 30, 2010**

Date of reporting period: **July 1, 2009 - June 30, 2010**

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- Item 1. Proxy Voting Record  
 \* indicates the JSE Limited Ticker Symbol  
 \*\* indicates the Toronto Stock Exchange Ticker Symbol

|                                   | Meeting Date  | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|-----------------------------------|---|---------|-----------|--------------------------|
| <b>Agnico-Eagle Mines Limited</b> |   |         |           |                          |
|                                   | 04/30/10  |         |           |                          |
|                                   | Ticker: AEM CUSIP: 008474108  |         |           |                          |
|                                   | Annual and Special Meeting Proposals  |         |           |                          |
| 1                                 |   | Mgmt.   | Not Voted |                          |
| 2                                 |   | Mgmt.   | Not Voted |                          |
| 3                                 |   | Mgmt.   | Not Voted |                          |
| 4                                 |   | Mgmt.   | Not Voted |                          |
| 5                                 |   | Mgmt.   | Not Voted |                          |
| 6                                 |   | Mgmt.   | Not Voted |                          |
| 7                                 |   | Mgmt.   | Not Voted |                          |
| 8                                 |   | Mgmt.   | Not Voted |                          |
| 9                                 |   | Mgmt.   | Not Voted |                          |
| 10                                |   | Mgmt.   | Not Voted |                          |
| 11                                |   | Mgmt.   | Not Voted |                          |
| 12                                |   | Mgmt.   | Not Voted |                          |
| 13                                |   | Mgmt.   | Not Voted |                          |
|                                   | Appointment of Ernst & Young LLP as Auditors of the Corporation and Authorizing the Directors to Fix their Remuneration |         |           |                          |
| 14                                |   | Mgmt.   | Not Voted |                          |
|                                   | Ordinary Resolution Approving an Amendment of Agnico-Eagle's Stock Option Plan  |         |           |                          |
| 15                                |   | Mgmt.   | Not Voted |                          |
|                                   | Special Resolution approving an amendment to Agnico-Eagle's Articles of Amalgamation                                    |         |           |                          |

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|  |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|--|--|--------------|---------|-----------|--------------------------|
| <b>Anatolia Minerals Development Limited</b> |  | 05/12/10     |         |           |                          |
| Ticker: ANO.TO** CUSIP 032900102             |  |              |         |           |                          |
|  | Annual Meeting Proposals   |              |         |           |                          |
| 1  | Election of Directors  |              | Mgmt.   | For All   | For                      |
| 2  | Appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as Auditors and authorizing the Directors to fix their Remuneration                                      |              | Mgmt.   | For       | For                      |
| 3  | Approval of amended and restated shareholders rights plan  |              | Mgmt.   | For       | For                      |
|  |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Anglo American plc</b>                    |  | 04/22/10     |         |           |                          |
| Ticker: AGL* CUSIP: NA                       |  |              |         |           |                          |
|  | Annual Meeting Proposals   |              |         |           |                          |
| 1  | Accept Financial Statements and Statutory Reports  |              | Mgmt.   | For       | For                      |
| 2  | Election of Sir Philip Hampton as Director   |              | Mgmt.   | For       | For                      |
| 3  | Election of Ray O Rourke as Director   |              | Mgmt.   | For       | For                      |
| 4  | Election of Sir John Parker as Director  |              | Mgmt.   | For       | For                      |
| 5  | Election of Jack Thompson as Director  |              | Mgmt.   | For       | For                      |
| 6  | Re-election of Cynthia Carroll as Director   |              | Mgmt.   | For       | For                      |
| 7  | Re-election of Nicky Oppenheimer as Director   |              | Mgmt.   | For       | For                      |
| 8  | Re-appoint Deloitte LLP as Auditors of the Company   |              | Mgmt.   | For       | For                      |
| 9  | Authorize Directors to Fix Remuneration of Auditors  |              | Mgmt.   | For       | For                      |
| 10   | Approve Directors Remuneration Report  |              | Mgmt.   | For       | For                      |
| 11   | Authorize Issue of Equity or Equity-Linked Securities with Pre-emptive Rights up to Aggregate Nominal Amount of USD 72,300,000   |              | Mgmt.   | For       | For                      |
| 12   | Subject to the Passing of Resolution 11, Authorize Issue of Equity or Equity-Linked Securities without Pre-emptive Rights up to Aggregate Nominal Amount of USD 36,100,000 |              | Mgmt.   | For       | For                      |
| 13   | Authorize 197,300,000 Ordinary Shares for Market Purchase  |              | Mgmt.   | For       | For                      |
| 14   | Amend Articles of Association  |              | Mgmt.   | For       | For                      |
| 15   | Approve Holding General Meetings (other than AGM) on not Less than 14 Days Notice  |              | Mgmt.   | For       | For                      |

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|                                  |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|----------------------------------|--|--------------|---------|-----------|--------------------------|
| <b>Anglo Platinum Ltd.</b>       |  | 03/29/10     |         |           |                          |
| Ticker: AMS* CUSIP: NA           |  |              |         |           |                          |
|                                  | Annual Meeting Proposals   |              |         |           |                          |
| 1                                | To adopt the annual financial statements for the year ended 31 December 2009 including the directors report and report of the auditors   |              | Mgmt.   | For       | For                      |
| 2                                | To re-elect T.M.F. Phaswana as Director  |              | Mgmt.   | For       | For                      |
| 3                                | To re-elect R.M.W. Dunne as Director   |              | Mgmt.   | For       | For                      |
| 4                                | To re-elect R. Medori as Director  |              | Mgmt.   | For       | For                      |
| 5                                | To re-elect W.E. Lucas-Bull as Director  |              | Mgmt.   | For       | For                      |
| 6                                | To reappoint the members of the Audit Committee  |              | Mgmt.   | For       | For                      |
| 7                                | To reappoint Deloitte & Touche as external auditors of the Company to hold office until the next annual general meeting. To note that Graeme Berry is the individual registered auditor who will undertake the audit during the financial year ending 31 December 2010 |              | Mgmt.   | For       | For                      |
| 8                                | To approve the non-executive directors fees  |              | Mgmt.   | For       | For                      |
| 9                                | Approval of remuneration policy  |              | Mgmt.   | For       | For                      |
| 10                               | Placing the unissued ordinary shares under the control of the directors  |              | Mgmt.   | For       | For                      |
| 11                               | Special resolution in the form of a general authority to permit the Company and/or its subsidiaries to acquire shares in the Company   |              | Mgmt.   | For       | For                      |
| 12                               | Cancellation of the terms and conditions applicable to the Company's preference shares and cancellation of the preference shares in the Company's authorized capital   |              | Mgmt.   | For       | For                      |
|                                  |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>AngloGold Ashanti Limited</b> |  | 07/30/09     |         |           |                          |
| Ticker: ANG* CUSIP: NA           |  |              |         |           |                          |
|                                  | Special Meeting Proposal   |              |         |           |                          |
| 1                                | Place 15,384,615 Ord. Shares in Auth. But Unissued Share Cap. Under the Control of Directors and Allot Such Shares for Purpose of Conversion of USD 732,500,000 3.5 Percent Convertible Bonds Due 2014 Issued by AngloGold Ashanti Holdings Finance plc                |              | Mgmt.   | For       | For                      |

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|                                  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|----------------------------------|--------------|---------|-----------|--------------------------|
| <b>AngloGold Ashanti Limited</b> |              |         |           |                          |
| Ticker: ANG* CUSIP: NA           |              |         |           |                          |
|                                  | 05/07/10     |         |           |                          |
|                                  |              |         |           |                          |
|                                  |              |         |           |                          |
|                                  |              |         |           |                          |
|                                  |              |         |           |                          |
| 1                                |              | Mgmt.   | For       | For                      |
| 2                                |              | Mgmt.   | For       | For                      |
| 3                                |              | Mgmt.   | For       | For                      |
| 4                                |              | Mgmt.   | For       | For                      |
| 5                                |              | Mgmt.   | For       | For                      |
| 6                                |              | Mgmt.   | For       | For                      |
| 7                                |              | Mgmt.   | For       | For                      |
| 8                                |              | Mgmt.   | For       | For                      |
| 9                                |              | Mgmt.   | For       | For                      |
| 10                               |              | Mgmt.   | For       | For                      |
| 11                               |              | Mgmt.   | For       | For                      |
| 12                               |              | Mgmt.   | For       | For                      |
| 13                               |              | Mgmt.   | For       | For                      |
| 14                               |              | Mgmt.   | For       | For                      |
| 15                               |              | Mgmt.   | For       | For                      |
| 16                               |              | Mgmt.   | For       | For                      |
| 17                               |              | Mgmt.   | For       | For                      |

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|  |   | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|--|---|--------------|---------|-----------|--------------------------|
| <b>Barrick Gold Corporation</b>              |   | 04/28/10     |         |           |                          |
| Ticker: ABX CUSIP: 067901108                 |   |              |         |           |                          |
|  | Annual Meeting Proposals  |              |         |           |                          |
| 1  | Elect H.L. Beck as Director   |              | Mgmt.   | For       | For                      |
| 2  | Elect C.W.D. Birchall as Director   |              | Mgmt.   | For       | For                      |
| 3  | Elect D.J. Carty as Director  |              | Mgmt.   | For       | For                      |
| 4  | Elect G. Cisneros as Director   |              | Mgmt.   | For       | For                      |
| 5  | Elect M.A. Cohen as Director  |              | Mgmt.   | For       | For                      |
| 6  | Elect P.A. Crossgrove as Director   |              | Mgmt.   | For       | For                      |
| 7  | Elect R.M. Franklin as Director   |              | Mgmt.   | For       | For                      |
| 8  | Elect J.B. Harvey as Director   |              | Mgmt.   | For       | For                      |
| 9  | Elect B. Mulroney as Director   |              | Mgmt.   | For       | For                      |
| 10   | Elect A. Munk as Director   |              | Mgmt.   | Withhold  | Against                  |
| 11   | Elect P. Munk as Director   |              | Mgmt.   | Withhold  | Against                  |
| 12   | Elect A.W. Regent as Director   |              | Mgmt.   | For       | For                      |
| 13   | Elect N.P. Rothschild as Director   |              | Mgmt.   | For       | For                      |
| 14   | Elect S.J. Shapiro as Director  |              | Mgmt.   | For       | For                      |
| 15   | Resolution Approving the Appointment of PricewaterhouseCoopers LLP as the Auditors of Barrick and Authorizing the Directors to Fix their Remuneration |              | Mgmt.   | For       | For                      |
| 16   | Advisory resolution on executive compensation approach  |              | Mgmt.   | For       | For                      |
|  |   | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Compania de Minas Buenaventura S.A.A.</b> |   | 10/12/09     |         |           |                          |
| Ticker: BVN CUSIP: 204448104                 |   |              |         |           |                          |
|  | Special Meeting Agenda  |              |         |           |                          |
| 1  | Approval of purchase of all its common shares held by its wholly-owned subsidiary   |              | Mgmt    | Not Voted |                          |

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|  |  | Meeting Date | Sponsor     | Vote Cast | For/<br>Against<br>Mgmt. |
|--|--|--------------|-------------|-----------|--------------------------|
| <b>Compania de Minas Buenaventura S.A.A.</b> |  | 03/26/10     |             |           |                          |
| Ticker: BVN CUSIP: 204448104                 |  |              |             |           |                          |
| Annual Meeting Proposals                     |  |              |             |           |                          |
| 1  | To Approve the Annual Report as of December 31, 2009   |              | Mgmt.       | Not Voted |                          |
| 2  | To Approve the Financial Statements as of December 31, 2009  |              | Mgmt.       | Not Voted |                          |
| 3  | To Appoint Medina, Zaldivar, Paredes & Asociados, member of Ernst & Young Global, as External Auditors for Fiscal Year 2010                        |              | Mgmt.       | Not Voted |                          |
| 4  | To Approve the Payment of a Cash Dividend  |              | Mgmt.       | Not Voted |                          |
|  |  | Meeting Date | Sponsor     | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Goldcorp Inc.</b>                         |  | 05/19/10     |             |           |                          |
| Ticker: GG CUSIP: 380956409                  |  |              |             |           |                          |
| Annual Meeting Proposals                     |  |              |             |           |                          |
| 1  | Election of Directors  |              | Mgmt.       | For All   | For                      |
| 2  | In Respect of the Appointment of Deloitte & Touche LLP, Chartered Accountants, as Auditors and Authorizing the Directors to Fix Their Remuneration |              | Mgmt.       | For       | For                      |
| 3  | Shareholder proposal regarding policy concerning operations impacting indigenous communities   |              | Shareholder | Against   | For                      |
|  |  | Meeting Date | Sponsor     | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Golden Star Resources Ltd.</b>            |  | 05/06/10     |             |           |                          |
| Ticker: GSS CUSIP: 38119T104                 |  |              |             |           |                          |
| Annual Meeting Proposals                     |  |              |             |           |                          |
| 1  | Elect James E. Askew as Director   |              | Mgmt        | For       | For                      |
| 2  | Elect Robert E. Doyle as Director  |              | Mgmt.       | For       | For                      |
| 3  | Elect David K. Fagin as Director   |              | Mgmt.       | Withhold  | Against                  |
| 4  | Elect Ian MacGregor as Director  |              | Mgmt.       | Withhold  | Against                  |
| 5  | Elect Thomas G. Mair as Director   |              | Mgmt.       | For       | For                      |
| 6  | Elect Michael P. Martineau as Director   |              | Mgmt.       | For       | For                      |
| 7  | Elect C.M.T. Thompson as Director  |              | Mgmt.       | For       | For                      |

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|    |  |       |         |         |
|----|--|-------|---------|---------|
| 8  | To appoint PricewaterhouseCoopers LLP as the Auditors of the Corporation and to authorize the Audit Committee to fix the Auditors Remuneration | Mgmt. | For     | For     |
| 9  | Approve, ratify and confirm the Corporation's third Amended and Restated 1997 Stock Option Plan  | Mgmt. | Against | Against |
| 10 | Approve, ratify and confirm the Corporation's Amended and Restated Shareholder Rights Plan   | Mgmt. | For     | For     |

|    |   | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|----|---|--------------|---------|-----------|--------------------------|
|    | <b>Gold Fields Limited</b>  | 11/04/09     |         |           |                          |
|    | Ticker: GFI* CUSIP: NA  |              |         |           |                          |
|    | Annual Meeting Proposals  |              |         |           |                          |
| 1  | Accept Financial Statements and Statutory Reports for Year Ended June 30, 2009  |              | Mgmt.   | For       | For                      |
| 2  | Elect CA Carolus as Director  |              | Mgmt.   | For       | For                      |
| 3  | Elect R Danino as Director  |              | Mgmt.   | For       | For                      |
| 4  | Elect AR Hill as Director   |              | Mgmt.   | For       | For                      |
| 5  | Re-elect NJ Holland as Director   |              | Mgmt.   | For       | For                      |
| 6  | Elect RP Menell as Director   |              | Mgmt.   | For       | For                      |
| 7  | Place Authorized But Unissued Ordinary Shares Under Control of Directors  |              | Mgmt.   | For       | For                      |
| 8  | Place Authorized but Unissued Non-Convertible Redeemable Preference Shares under Control of Directors                 |              | Mgmt.   | For       | For                      |
| 9  | Authorize Issuance of Shares for Cash up to a Maximum of 10 Percent of Issued Capital                                 |              | Mgmt.   | For       | For                      |
| 10 | Amend Gold Fields Ltd. 2005 Share Plan  |              | Mgmt.   | For       | For                      |
| 11 | Award Non-Executive Directors with Share Rights in Accordance with The Gold Fields Ltd. 2005 Non-Executive Share Plan |              | Mgmt.   | For       | For                      |
| 12 | Approve Non-executive Directors Fees  |              | Mgmt.   | For       | For                      |
| 13 | Authorize Repurchase of Up to 20 Percent of Issued Share Capital  |              | Mgmt.   | For       | For                      |

|   |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|---|--|--------------|---------|-----------|--------------------------|
|   | <b>Harmony Gold Mining Limited</b>   | 11/23/09     |         |           |                          |
|   | Ticker: HMY CUSIP: 413216300   |              |         |           |                          |
|   | Annual Meeting Proposals   |              |         |           |                          |
| 1 | Adoption of the Consolidated Audited Annual Financial Statements for the Financial Year 2009 |              | Mgmt.   | For       | For                      |
| 2 | Re-appointment of PricewaterhouseCoopers Inc. as External Auditors                           |              | Mgmt.   | For       | For                      |
| 3 | Election of Mr. HO Meyer as Director   |              | Mgmt.   | For       | For                      |



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|   |   |       |     |     |
|---|---|-------|-----|-----|
| 4 | Re-election of Ms. FFT De Buck as Director  | Mgmt. | For | For |
| 5 | Re-election of Dr. DS Lushaba as Director   | Mgmt. | For | For |
| 6 | Re-election of Mr. MJ Motloba as Director   | Mgmt. | For | For |
| 7 | Placement of 10% of the Unissued Ordinary Shares of the Company Under Directors Control   | Mgmt. | For | For |
| 8 | General Authority for Directors to Allot and Issue Equity Securities for Cash of Up to 5% | Mgmt. | For | For |
| 9 | Increase in Non-Executive Directors fees  | Mgmt. | For | For |

|                              |   | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|------------------------------|---|--------------|---------|-----------|--------------------------|
| <b>IAMGOLD Corporation</b>   |   | 05/19/10     |         |           |                          |
| Ticker: IAG CUSIP: 450913108 |   |              |         |           |                          |
| Annual Meeting Proposals     |   |              |         |           |                          |
| 1                            | Election of directors                                       |              | Mgmt.   | Not Voted |                          |
| 2                            | Appointment of KPMG LLP, Chartered Accountants, as auditors |              | Mgmt.   | Not Voted |                          |
| 3                            | Advisory vote on executive compensation                     |              | Mgmt.   | Not Voted |                          |

|   |   | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|---|---|--------------|---------|-----------|--------------------------|
| <b>Impala Platinum Holdings Limited</b> |   | 10/22/09     |         |           |                          |
| Ticker: IMP* CUSIP: NA                  |   |              |         |           |                          |
| 1                                       | Accept Financial Statements and Statutory Reports for Year Ended June 30, 2009                        |              | Mgmt    | For       | For                      |
| 2                                       | Re-elect Dawn Earp as Director  |              | Mgmt.   | For       | For                      |
| 3                                       | Re-elect Khotso Mokhele as Director   |              | Mgmt.   | For       | For                      |
| 4                                       | Re-elect Thandi Orleyn as Director  |              | Mgmt.   | For       | For                      |
| 5                                       | Approve Remuneration of Non-Executive Directors   |              | Mgmt.   | For       | For                      |
| 6                                       | Adopt Amended Trust Deed Constituting the Morokotso Trust in substitution for the Existing Trust Deed |              | Mgmt.   | For       | For                      |
| 7                                       | Authorize Repurchase of Up to 10 Percent of Issued Share Capital                                      |              | Mgmt.   | For       | For                      |

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|                                   |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|-----------------------------------|--|--------------|---------|-----------|--------------------------|
| <b>Kinross Gold Corporation</b>   |  | 05/05/10     |         |           |                          |
| Ticker: KGC CUSIP: 496902404      |  |              |         |           |                          |
|                                   | Annual Meeting Proposals   |              |         |           |                          |
| 1                                 | Election of Directors  |              | Mgmt.   | For All   | For                      |
| 2                                 | Approval of the Appointment of KPMG LLP, Chartered Accountants, as Auditors of the Company and Authorization for Directors to Fix Their Remuneration |              | Mgmt.   | For       | For                      |
|                                   |  | Meeting Date | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Lonmin PLC</b>                 |  | 01/28/10     |         |           |                          |
| Ticker: LNMIY.PK CUSIP: 54336Q203 |  |              |         |           |                          |
|                                   | Annual Meeting Proposals   |              | Mgmt.   | Not Voted |                          |
| 1                                 | To Receive the Report and Accounts to 30 September 2009  |              | Mgmt.   | Not Voted |                          |
| 2                                 | To Approve the 2009 Directors Remuneration Report  |              | Mgmt.   | Not Voted |                          |
| 3                                 | To Reappoint KPMG Audit Plc as Auditors and to Authorize the Board to Approve the Auditors Remuneration  |              | Mgmt.   | Not Voted |                          |
| 4                                 | To Re-elect Ian Farmer as a Director   |              | Mgmt.   | Not Voted |                          |
| 5                                 | To Re-elect Alan Ferguson as a Director  |              | Mgmt.   | Not Voted |                          |
| 6                                 | To Re-elect David Munro as a Director  |              | Mgmt.   | Not Voted |                          |
| 7                                 | To Re-elect Roger Phillimore as a Director   |              | Mgmt.   | Not Voted |                          |
| 8                                 | To Re-elect Jim Sutcliffe as a Director  |              | Mgmt.   | Not Voted |                          |
| 9                                 | To Re-elect Jonathan Leslie as a Director  |              | Mgmt.   | Not Voted |                          |
| 10                                | Directors authority to allot shares  |              | Mgmt.   | Not Voted |                          |
| 11                                | Disapplication of pre-emption rights   |              | Mgmt.   | Not Voted |                          |
| 12                                | Authority to Purchase Own Shares   |              | Mgmt.   | Not Voted |                          |
| 13                                | Notice period for general meetings, other than annual general meetings.  |              | Mgmt.   | Not Voted |                          |
| 14                                | Adoption of New Articles of Association  |              | Mgmt.   | Not Voted |                          |

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|                                   |   | Meeting Date | Sponsor     | Vote Cast | For/<br>Against<br>Mgmt. |
|-----------------------------------|---|--------------|-------------|-----------|--------------------------|
| <b>Newcrest Mining Limited</b>    |   | 10/29/09     |             |           |                          |
| Ticker: NCMGY.PK CUSIP: 651191108 |   |              |             |           |                          |
|                                   | Annual Meeting Proposals  |              |             |           |                          |
| 1                                 | Receive and consider the Financial Reports of the Company, for the Financial Year Ended June 30, 2009   |              | Mgmt.       | Not Voted |                          |
| 2                                 | Elect Vince Gauci as a Director   |              | Mgmt.       | Not Voted |                          |
| 3                                 | Adopt Remuneration Report for the Financial Year Ended June 30, 2009  |              | Mgmt.       | Not Voted |                          |
|                                   |   | Meeting Date | Sponsor     | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Newmont Mining Corporation</b> |   | 04/23/10     |             |           |                          |
| Ticker: NEM CUSIP: 651639106      |   |              |             |           |                          |
|                                   | Annual Meeting Proposals  |              |             |           |                          |
| 1                                 | Elect Directors   |              | Mgmt.       | For All   | For                      |
| 2                                 | Ratify Appointment of PricewaterhouseCoopers as Independent Auditors for 2010   |              | Mgmt.       | For       | For                      |
| 3                                 | Stockholder Proposal Regarding Special Meetings if Presented at the Meeting   |              | Shareholder | Against   | For                      |
| 4                                 | Stockholder Proposal to Approve Majority Voting for the Election of Directors in a Non-Contested Election if introduced at the Meeting                                    |              | Shareholder | Against   | For                      |
|                                   |   | Meeting Date | Sponsor     | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>NovaGold Resources Inc.</b>    |   | 05/26/09     |             |           |                          |
| Ticker: NG CUSIP: 66987E206       |   |              |             |           |                          |
|                                   | Annual Meeting Proposals  |              |             |           |                          |
| 1                                 | Election of Directors   |              | Mgmt.       | For All   | For                      |
| 2                                 | Appointment of PricewaterhouseCoopers LLP, Chartered Accountants, as Auditors of the Company for the Ensuing Year and Authorizing the Directors to Fix Their Remuneration |              | Mgmt.       | For       | For                      |

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|  | Meeting Date   | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
|--|--|---------|-----------|--------------------------|
| <b>Randgold Resources Limited</b>  |  |         |           |                          |
| Ticker: GOLD CUSIP: 752344309  |  |         |           |                          |
| Special Meeting Proposal   |  |         |           |                          |
| Approval of proposed acquisition by Kibali (Jersey) Limited of Shares in Kibali Goldmines S.P.R.L. |  | Mgmt.   | For       | For                      |
|  | Meeting Date   | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Randgold Resources Limited</b>  |  |         |           |                          |
| Ticker: GOLD CUSIP: 752344309  |  |         |           |                          |
| Annual Meeting Proposals   |  |         |           |                          |
| 1  | Adoption of the Directors Report and Accounts  | Mgmt.   | Against   | Against                  |
| 2  | Re-election of Director Kadri Dagdelen   | Mgmt.   | For       | For                      |
| 3  | Re-election of Director Philippe Lietard   | Mgmt.   | For       | For                      |
| 4  | Re-election of Director Robert Israel  | Mgmt.   | For       | For                      |
| 5  | Re-election of Director Norborne Cole, Jr.   | Mgmt.   | For       | For                      |
| 6  | Re-election of Director Karl Voltaire  | Mgmt.   | For       | For                      |
| 7  | Adoption of the Report of the Remuneration Committee                                   | Mgmt.   | Against   | Against                  |
| 8  | Approve the Fees Payable to Directors  | Mgmt.   | For       | For                      |
| 9  | Re-appoint BDO LLP as Auditors of the Company  | Mgmt.   | For       | For                      |
| 10   | Approve increase of authorized share capital   | Mgmt.   | For       | For                      |
| 11   | Amend paragraph 4 of Memorandum of Association   | Mgmt.   | For       | For                      |
| 12   | Amend Article 4.1 of the Articles of Association                                       | Mgmt.   | For       | For                      |
|  | Meeting Date   | Sponsor | Vote Cast | For/<br>Against<br>Mgmt. |
| <b>Royal Gold Inc</b>  |  |         |           |                          |
| Ticker: CUSIP: 780287108   |  |         |           |                          |
| Annual Meeting Proposals   |  |         |           |                          |
| 1  | Election of Director: Stanley Dempsey  | Mgmt.   | For       | For                      |
| 2  | Election of Director: Tony Jensen  | Mgmt.   | For       | For                      |
| 3  | Appointment of PricewaterhouseCoopers LLP as independent registered public accountants | Mgmt.   | For       | For                      |

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|   |   | Meeting<br>Date | Sponsor | Vote<br>Cast | For/<br>Against<br>Mgmt. |
|---|---|-----------------|---------|--------------|--------------------------|
|   | <b>Yamana Gold Inc.</b><br>Ticker: AUY CUSIP: 98462Y100 | 05/05/10        |         |              |                          |
|   | Annual Meeting Proposals                                |                 |         |              |                          |
| 1 | Election of directors                                   |                 | Mgmt.   | For All      | For                      |
| 2 | Appointment of Deloitte & Touche LLP as auditors        |                 | Mgmt.   | For          | For                      |

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**Signatures**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ASA Limited

/s/ David J. Christensen

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by David J. Christensen  
President and Chief Executive Officer  
(Principal Executive Officer)

Date: August 25, 2010

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