

Kanen David
Form 4
September 27, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kanen David

2. Issuer Name **and** Ticker or Trading
Symbol
FAMOUS DAVES OF AMERICA
INC [DAVE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

10141 SWEET BAY COURT

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2018

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

PARKLAND, FL 33076

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/27/2018		P	3,050	A \$ 6.45	47,233	D ⁽³⁾
Common Stock	08/28/2018		P	1,403	A \$ 6.45	1,213,823	I Kanen Wealth Management LLC ⁽¹⁾ ⁽²⁾
Common Stock	08/29/2018		P	5,222	A \$ 6.45	50,283	D ⁽³⁾
Common Stock	09/04/2018		P	3,564	A \$ 6.45	1,215,226	I Kanen Wealth Management

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Common Stock	09/17/2018	P	19,526	A	\$ 6.3902	1,218,790	I	LLC <u>(1)</u> <u>(2)</u> Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	09/18/2018	P	600	A	\$ 6.4375	1,238,316	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	09/19/2018	P	34,400	A	\$ 6.45	1,238,916	I	Kanen Wealth Management LLC <u>(1)</u> <u>(2)</u>
Common Stock	09/19/2018	P	8,367	A	\$ 6.45	55,505	D <u>(3)</u>	
Common Stock	09/20/2018	P	30,000	A	\$ 6.4	253,083	I	The Philotimo Fund LLC <u>(3)</u>
Common Stock	09/21/2018	P	1,781	A	\$ 6.4	283,083	I	The Philotimo Fund LLC <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kanen David 10141 SWEET BAY COURT PARKLAND, FL 33076		X		
Kanen Wealth Management LLC 10141 SWEET BAY COURT PARKLAND, FL 33076		X		
Philotimo Fund, LP 5850 CORAL RIDGE DRIVE, SUITE 309 CORAL SPRINGS, FL 33076		X		

Signatures

/s/ David L. Kanen	09/27/2018
__Signature of Reporting Person	Date
/s/ Kanen Wealth Management LLC By: David L. Kanen, Managing Member	09/27/2018
__Signature of Reporting Person	Date
/s/ The Philotimo Fund By: David L. Kanen	09/27/2018
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Kanen Wealth Management LLC ("KWM") does not have a pecuniary interest in the shares of Common Stock held in customer accounts managed by KWM. The number reflected above excludes 55,505 shares held in Mr. Kanen's account as described in footnote 3 below.
- (2) Neither KWM, The Philotimo Fund, LP nor Mr. Kanen has any pecuniary interest in the purchase of these shares.
- (3) Mr. Kanen beneficially owns, pursuant to the beneficial ownership rules of Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), 1,633,009 shares of Common Stock, which represent approximately 17.4% of the Issuer's outstanding shares of Common Stock. Pursuant to such beneficial ownership rules, Mr. Kanen, as the managing member of KWM, may be deemed to beneficially own the 1,294,421 shares of Common Stock held in customer accounts managed by KWM (including the 55,505 shares held in Mr. Kanen's account) and the 283,083 shares of Common Stock held by The Philotimo Fund LLC, of which KWM is the general partner. Mr. Kanen expressly disclaims such beneficial ownership except to the extent of his pecuniary interest therein. Mr. Kanen does not have a pecuniary interest under Section 16 of the Exchange Act in the shares of Common Stock held in customer accounts managed by KWM other than the 55,505 shares held in Mr. Kanen's account.

Remarks:

Since the Securities and Exchange Commission's electronic filing system only accepts a maximum of 30 lines per Table, this r

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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