Edgar Filing: SOLITARIO RESOURCES CORP - Form 4

SOLITARIO RESOURCES CORP

Form 4

February 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

-(-).

(Print or Type Responses)

(City)

Stock

(State)

02/23/2006

(Zip)

1. Name and Address of Reporting Person * LEONARD DANIEL B	2. Issuer Name and Ticker or Trading Symbol SOLITARIO RESOURCES CORP [soli]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 4251 KIPLING STREET, STE 390	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2006	_X_ Director 10% Owner Officer (give title below) Other (specify below)		
(Street) WHEAT RIDGE, CO 80033	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

							·		•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed	of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			C 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common Stock	02/23/2006	02/23/2006	X	70,000	A	\$ 0.81	70,000	D	
Common	02/22/2006	02/22/2006	D	70.000	_	\$	0	D	

70,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

02/23/2006

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SEC 1474

(9-02)

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercis	sable and	7. Title and A	Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	vative Expiration Date		Underlying Secur	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
									Am
						Date	Expiration		or
						Exercisable	Date	Title	Nui
				Code V	(A) (D)				of S
Non-Qualified	\$ 0.81	02/23/2006	02/23/2006	X	70,000	03/02/2001	03/02/2006	Common	70
Stock Option	Ψ 0.01	02/23/2000	02/23/2000	Λ	70,000	03/02/2001	03/02/2000	Stock	70
	Derivative Security Instr. 3)	Derivative Conversion Security or Exercise Instr. 3) Price of Derivative Security Non-Qualified \$0.81	Derivative Conversion (Month/Day/Year) Security or Exercise Instr. 3) Price of Derivative Security Non-Qualified \$0.81 02/23/2006	Derivative Conversion (Month/Day/Year) Execution Date, if or Exercise any (Month/Day/Year) Price of (Month/Day/Year) Derivative Security Non-Qualified \$0.81 02/23/2006 02/23/2006	Derivative Conversion (Month/Day/Year) Execution Date, if Transactic any Code Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Security Code V Non-Qualified \$0.81 02/23/2006 02/23/2006 X	Derivative Conversion (Month/Day/Year) Execution Date, if any Code Securities Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security Code V (A) (D) Non-Qualified \$0.81 02/23/2006 02/23/2006 X 70.000	Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative or Exercise any Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security (D) (Instr. 3, 4, and 5) Date Exercisable Code V (A) (D) Non-Qualified \$0.81 02/23/2006 02/23/2006 X 70.000 03/02/2001	Derivative Conversion (Month/Day/Year) Execution Date, if any Code Securities (Month/Day/Year) Expiration Date (Month/Day/Year) Price of (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) Date Expiration Exercisable Date Code V (A) (D) Non-Qualified \$0.81 02/23/2006 02/23/2006 X 70.000 03/02/2001 03/02/2006	Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative or Exercise any Code Securities (Month/Day/Year) (Instr. 3) Price of (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of Security (D) (Instr. 3, 4, and 5) Date Expiration Date (Month/Day/Year) (Instr. 3 and 4) Date Expiration Title Code V (A) (D) Non-Qualified \$0.81 02/23/2006 02/23/2006 X 70.000 03/02/2001 03/02/2006 Common

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEONARD DANIEL B 4251 KIPLING STREET STE 390 WHEAT RIDGE, CO 80033	X						
Cianaturas							

Signatures

/s/ Daniel B.
Leonard

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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