SIEGALL CLAY B Form SC 13G February 14, 2002

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

OMB APPROVAL

OMB Number: 3235-0145

Expires: October 31, 2002

-

Under the Securities Exchange Act of 1934

(Amendment No. )\*

Estimated average burden hours per response. . . 14.9

| SEATTLE GENETICS, INC.         |  |  |  |  |  |
|--------------------------------|--|--|--|--|--|
| (Name of Issuer)               |  |  |  |  |  |
| COMMON STOCK                   |  |  |  |  |  |
| (Title of Class of Securities) |  |  |  |  |  |
| 812578102                      |  |  |  |  |  |
| (CUSIP Number)                 |  |  |  |  |  |
| DECEMBER 31, 2001              |  |  |  |  |  |

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

// Rule 13d-1(b)

// Rule 13d-1(c)

/x/ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| CUSIP No. | 812578102 |
|-----------|-----------|
|           |           |

1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

CLAY B. SIEGALL

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|      | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)                                     | (a)<br>(b) | //<br>//                         |
|------|---|------------|----------------------------------|
| 3    | SEC USE ONLY  |            |                                  |
| 4    | CITIZENSHIP OR PLACE OF ORGANIZATION  |            |                                  |
|      | UNITED STATES   |            |                                  |
|      | BER OF SHARES BENEFICIALLY OWNED BY   | 5          | SOLE VOTING POWER                |
| EACI | H REPORTING PERSON WITH:  |            | 1,717,500                        |
|      |   | 6          | SHARED VOTING POWER              |
|      |   | 7          | SOLE DISPOSITIVE POWER           |
|      |   | ,          | 1,717,500                        |
|      |   | 8          | SHARED DISPOSITIVE POWER         |
|      |   | O          | STERRED DIST OSTITVE TO WER      |
|      |   |            |                                  |
| 9    | AGGREGATE AMOUNT BENEFICIALLY OWNE  | ED BY I    | EACH REPORTING PERSON            |
| 9    | AGGREGATE AMOUNT BENEFICIALLY OWNE  | ED BY I    | EACH REPORTING PERSON            |
|      |   |            |                                  |
| 10   | 1,717,500  CHECK BOX IF THE AGGREGATE AMOUNT IN   | ROW        | (9) EXCLUDES CERTAIN SHARES (See |
| 10   | 1,717,500  CHECK BOX IF THE AGGREGATE AMOUNT IN Instructions)   | ROW        | (9) EXCLUDES CERTAIN SHARES (See |
| 10   | 1,717,500  CHECK BOX IF THE AGGREGATE AMOUNT IN Instructions)  PERCENT OF CLASS REPRESENTED BY AMOU     | ROW        | (9) EXCLUDES CERTAIN SHARES (See |
| 10   | 1,717,500  CHECK BOX IF THE AGGREGATE AMOUNT IN Instructions)  PERCENT OF CLASS REPRESENTED BY AMOUNTS. | ROW        | (9) EXCLUDES CERTAIN SHARES (See |

Item 1(b). Address of Issuer's Principal Executive Offices:

21823 - 30th Drive S.E. Bothell, WA 98021

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# Item 2(a). Name of Person Filing: Clay B. Siegall Item 2(b). Address of Principal Business Office or, if none, Residence: 21823 - 30th Drive S.E. Bothell, WA 98021 Item 2(c). Citizenship: United States of America Item 2(d). Title of Class of Securities: Common Stock Item 2(e). CUSIP Number: 812578102 Item 3. If this statement is filed pursuant to Rule 13d-1(b), 13d-2(b) or 13d-2(c), check whether the person filing is a: Not Applicable Item 4. Ownership. (a) Amount Beneficially Owned: 1,717,500 (b) Percent of Class: 5.86% (c) Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 1,717,500 (ii) Shared power to vote or to direct the vote: -0-(iii) Sole power to dispose or to direct the disposition of: 1,717,500 (iv) Shared power to dispose or to direct the disposition of: -0-

#### Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

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| Company. |  |  |                  |  |  |  |
|----------|--|--|------------------|--|--|--|
| Not      | Not Applicable   |  |                  |  |  |  |
| Item 8.  | 8. Identification and Classification of Members of the Grou                      | р.   |                  |  |  |  |
| Not      | Not Applicable   |  |                  |  |  |  |
| Item 9.  | em 9. Notice of Dissolution of Group.  |  |                  |  |  |  |
| Not      | Not Applicable   |  |                  |  |  |  |
| Item 10. | 10. Certification.   |  |                  |  |  |  |
|          | SIGN   | NATURE   |                  |  |  |  |
|          | After reasonable inquiry and to the best of my knowledge and belete and correct. |  | atement is true, |  |  |  |
|          |  | February 14, 2002                                |                  |  |  |  |
|          |  | Date   |                  |  |  |  |
|          |  | /s/ CLAY B. SIEGALL                              | _                |  |  |  |
|          |  | Signature  |                  |  |  |  |
|          |  | CLAY B. SIEGALL                                  | _                |  |  |  |
|          | PR   | ESIDENT & CHIEF SCIENTIFIC OFFICER<br>Name/Title |                  |  |  |  |
|          |  |  |                  |  |  |  |
| QuickL   | kLinks   |  |                  |  |  |  |
| SIGNAT   | <u>ATURE</u>   |  |                  |  |  |  |