

FORRESTER CRAIG W  
 Form 5  
 February 14, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
 OMB Number: 3235-0362  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**FORRESTER CRAIG W**

2. Issuer Name and Ticker or Trading Symbol  
**CINCINNATI FINANCIAL CORP [CINF]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr Vice President - Subsidiary

6200 SOUTH GILMORE RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

FAIRFIELD, OH 45014-5141

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 1,314  | D  | Â                                 |
| Common Stock                    | 05/04/2006                           | Â  | G                              | 100   | D          | \$ 0  | 24,129   | I  | By Trust                          |
| Common Stock                    | Â                                    | Â  | Â                              | Â   | Â          | Â     | 1,003  | I  | By 401K Plan                      |
| Common Stock                    | 05/04/2006                           | Â  | G                              | 100   | A          | \$ 0  | 216  | I  | By Child                          |

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Common Stock     Â                     Â                     Â                     Â                     Â                     Â                     6,921                     I                     By Spouse's Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable     Expiration Date                     | Title     Amount or Number of Shares                          |
| Employee Stock Option (right to buy)       | \$ 38.8  | Â                                    | Â  | Â                              | Â     Â   | 01/19/2005 <sup>(1)</sup> 01/19/2014                     | Common Stock     5,513  |
| Employee Stock Option (right to buy)       | \$ 41.62   | Â                                    | Â  | Â                              | Â     Â   | 01/25/2006 <sup>(1)</sup> 01/25/2015                     | Common Stock     5,250  |
| Phantom Stock                              | \$ 0   | Â                                    | Â  | Â                              | Â     Â   | Â <sup>(2)</sup> Â <sup>(2)</sup>                        | Common Stock     851  |
| Employee Stock Option (right to buy)       | \$ 20.37   | Â                                    | Â  | Â                              | Â     Â   | 04/05/1998 <sup>(1)</sup> 04/05/2007                     | Common Stock     3,308  |
| Employee Stock Option (right to buy)       | \$ 26.95   | Â                                    | Â  | Â                              | Â     Â   | 01/25/2001 <sup>(1)</sup> 01/25/2010                     | Common Stock     11,021                                       |
| Employee Stock                             | \$ 30.6  | Â                                    | Â  | Â                              | Â     Â   | 01/27/2000 <sup>(1)</sup> 01/27/2009                     | Common Stock     4,410  |

Option  
(right to  
buy)

Employee  
Stock

Option  
(right to  
buy)

\$ 30.72

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08/24/1999<sup>(1)</sup>

08/24/2008

Common  
Stock

3,308

Employee  
Stock

Option  
(right to  
buy)

\$ 32.45

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02/01/2004<sup>(1)</sup>

02/01/2013

Common  
Stock

5,513

Employee  
Stock

Option  
(right to  
buy)

\$ 32.81

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01/31/2002<sup>(1)</sup>

01/31/2011

Common  
Stock

4,410

Employee  
Stock

Option  
(right to  
buy)

\$ 34.96

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^

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01/28/2003<sup>(1)</sup>

01/28/2012

Common  
Stock

5,513

Employee  
Stock

Option  
(right to  
buy)

\$ 38.87

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02/07/1999<sup>(1)</sup>

02/07/2008

Common  
Stock

3,308

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |  |       |
|--|---------------|-----------|--|-------|
|  | Director      | 10% Owner | Officer                                | Other |
| FORRESTER CRAIG W<br>6200 SOUTH GILMORE RD<br>FAIRFIELD, OH 45014-5141 | ^             | ^         | ^ Sr Vice<br>President -<br>Subsidiary | ^     |

## Signatures

/s/ Craig W.  
Forrester

02/14/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three equal annual installments beginning on the first anniversary of the date of grant.

(2) Shares acquired through the Top Hat plans, including dividend reinvestment.

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