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SCHERING PLOUGH CORP

Form 8-K

April 21, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

APRIL 20, 2003

Date of Report (Date of Earliest Event Reported)

SCHERING-PLOUGH CORPORATION
(Exact name of registrant as specified in its charter)

NEW JERSEY
(State or other
jurisdiction
of incorporation)

1-6571
(Commission File Number)

22-1918501
(IRS Employer
Identification
Number)

2000 GALLOPING HILL ROAD
KENILWORTH, NJ 07033
(Address of principal executive offices, including Zip Code)

(908) 298-4000
(Registrant's telephone number, including area code)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

FRED HASSAN ELECTED CEO OF SCHERING-PLOUGH, TO BE ELECTED CHAIRMAN OF THE BOARD
Schering-Plough Corporation today announced that its Board of Directors has named Fred Hassan to be the company's chief executive officer (CEO) and president, effective immediately, and that the Board intends to elect Hassan a director and chairman of Schering-Plough's Board of Directors on April 22, 2003 following the company's annual meeting of shareholders. Schering-Plough issued a press release titled "Fred Hassan Elected CEO of Schering-Plough, To Be Elected Chairman of the Board" that is filed as Exhibit 99.1 to this 8-K.

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Schering-Plough and Hassan signed an Employment Agreement dated as of April 20, 2003 that is filed as Exhibit 99.2 to this 8-K.

RETIREMENT OF RICHARD JAY KOGAN

In November 2002, Schering-Plough announced that Richard Jay Kogan would retire upon the earlier of the election of a new CEO or the 2003 annual meeting of shareholders. Kogan retired from all positions with Schering-Plough today.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits. The following exhibits are filed with this 8-K:

99.1 Press Release Dated April 20, 2003 Titled "Fred Hassan Elected CEO of Schering-Plough, To Be Elected Chairman of the Board"

99.2 Employment Agreement Dated as of April 20, 2003 between Fred Hassan and Schering-Plough Corporation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Schering-Plough Corporation

By: /s/ Thomas H. Kelly

Thomas H. Kelly
Vice President and Controller

Date: April 20, 2003

Exhibit Index

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