MDC HOLDINGS INC Form SC 13G/A February 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment [X]) *

MDC HOLDINGS INC	
(Name of Issuer)	
Common Stock	
(Title of Class of Securities)	
552676108	
(CUSIP Number)	
December 31, 2002	
(Date of Event Which Requires Filing of this Statement)	
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:	
[X] Rule 13d-1(b)	
[] Rule 13d-1(c)	
[] Rule 13d-1(d) *The remainder of this cover page shall be filled out for a reporting person s initial filing on this form we the subject class of securities, and for any subsequent amendment containing information which would a disclosures provided in a prior cover page.	
The information required in the remainder of this cover page shall not be deemed to be filed for the p 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of shall be subject to all other provisions of the Act (however, see the Notes).	
CUSIP No. 552676108	

Dimensional Fund Advisors Inc. (Tax ID: 22-2370029)

I.R.S. Identification Nos. of above persons (entities only).

1

2.	2. Check the Appropriate Box if a Member of a Group (See Instructions)(a)			
	(b)	X		
3.	SEC Use Only			
4.	Citizenship or Plac	ce of Organization Delaware Co	rporation	
		Dolaware Co.	porution	
		5.	Sole Voting Power	
Numbe	r of			849069 **see Note 1**
Shares Benefic	cially	6.	Charad Vating Dawar	
Owned Each Reporti Person	ng	<u> </u>	Shared Voting Power	0
C 15011	VV 101	7.	Sole Dispositive Power	
			•	849069 **see Note 1**
		8.	Shared Dispositive Pow	er
				0
9.		unt Beneficially Ow 49069 **see Note	ned by Each Reporting Person	
1		ne Aggregate Amour	nt in Row (9) Excludes Certain Sha	res (See Instructions)

11.	Percent of Class Represented by Amount in Row (9)			
		3.19		
12.	Type	of Reporting Person (Se	ee Instructions)	
		IA		
Item 1.				
	(a)	Name of Issuer		
			MDC HOLDINGS INC	
	(b)	Address of Issuer s	Principal Executive Offices	
			3600 S Yosemite St Ste 900, Denver, CO 80237-1867	
Item 2.				
	(a)	Name of Person Fili	ng	
			Dimensional Fund Advisors Inc.	
	(b)	Address of Principal	l Business Office or, if none, Residence	
			1299 Ocean Avenue, 11th Floor, Santa Monica, CA 90401	
	(c)	Citizenship		
			Delaware Corporation	
	(d)	Title of Class of Sec	curities	
			Common Stock	
	(e)	CUSIP Number		
			552676108	
Item If this statement is filed pursuant to §§240.13 filing is a:		_	nant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person	
	(a)	[]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).	

(b)	[]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	[]	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d)	[]	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
(e)	[X]	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	[]	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	[]	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)	[]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	[]	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j)	[]	Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

849069 **see Note 1**

(b) Percent of class:

3.19

- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:

849069 **see Note 1**

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

849069 **see Note 1**

(iv) Shared power to dispose or to direct the disposition of:

0

** Note 1 ** Dimensional Fund Advisors Inc. (Dimensional), an investment advisor registered under Section 203 of the Investment Advisors Act of 1940, furnishes investment advice to four investment companies registered under the Investment Company Act of 1940, and serves as investment manager to certain other commingled group trusts and separate accounts. These investment companies, trusts and accounts are the Funds. In its role as investment advisor or manager, Dimensional possesses voting and/or investment power over the securities of the Issuer described in this schedule that are owned by the Funds, and may be deemed to be the beneficial owner of the shares of the Issuer held by the Funds. However, all securities reported in this schedule are owned by the Funds. Dimensional disclaims beneficial ownership of such securities. In addition, the filing of this Schedule 13G shall not be construed as an admission that the reporting person or any of its affiliates is the beneficial owner of any securities covered by this Schedule 13G for any other purposes than Section 13(d) of the Securities Exchange Act of 1934.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

All securities reported in this schedule are owned by advisory clients of Dimensional Fund Advisors Inc., no one of which, to the knowledge of Dimensional Fund Advisors, Inc., owns more than 5% of the class. Dimensional Fund Advisors Inc. disclaims beneficial ownership of all such securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any

transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DIMENSIONAL FUND ADVISORS INC.

February 3, 2003

Date

/s/ Catherine L. Newell

Signature

Vice President and Secretary

Title