

GRAY DONALD P

Form 4

February 05, 2009

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GRAY DONALD P

2. Issuer Name **and** Ticker or Trading  
Symbol  
COEUR D ALENE MINES CORP  
[CDE]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
505 FRONT AVENUE, P.O. BOX I  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/03/2009

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Sr. VP So. Am. Op.

COEUR D'ALENE, ID 83814

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, Par Value \$1.00 per share	02/03/2009		A		71,579 (1)	A \$ 0	87,644 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

# Edgar Filing: GRAY DONALD P - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Options	\$ 2.42							07/08/2009 <sup>(3)</sup>	07/08/2018	Common Stock
Incentive Stock Options	\$ 4.85							01/10/2009 <sup>(3)</sup>	01/10/2018	Common Stock
Incentive Stock Options	\$ 1 <sup>(4)</sup>	02/03/2009		A		100,000		02/03/2010 <sup>(3)</sup>	02/03/2019	Common Stock
Non-qualified Stock Options	\$ 1 <sup>(4)</sup>	02/03/2009		A		19,298		02/03/2010 <sup>(3)</sup>	02/03/2019	Common Stock
Stock Appreciation Rights	\$ 1 <sup>(4)</sup>	02/03/2009		A		81,952		02/03/2010 <sup>(5)</sup>	02/03/2019	Common Stock
Restricted Stock Units	<sup>(6)</sup>	02/03/2009		A		49,171		<sup>(7)</sup>	<sup>(7)</sup>	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRAY DONALD P 505 FRONT AVENUE, P.O. BOX I COEUR D'ALENE, ID 83814			Sr. VP So. Am. Op.	

## Signatures

/s/ Mariel I. Estigarribia,  
Attorney-in-Fact

02/05/2009

                    Signature of Reporting Person

                    Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Reports of the grant of shares of restricted stock pursuant to Rule 16b-3(d) under the Company's Long-Term Incentive Plan. The shares
- (1) shall vest to the extent of one-third on the first anniversary of the date of grant and shall cumulatively vest to the extent of one-third each year thereafter.
- (2) Includes 86,470 unvested shares of restricted stock.

## Edgar Filing: GRAY DONALD P - Form 4

- (3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (4) The exercise price of the stock options and stock appreciation rights represents a premium of \$0.31 above the closing price of the issuer's common stock on the date of grant.
- (5) The stock appreciation rights become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.
- (6) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.  
  
The restricted stock units become exercisable to the extent of one-third on February 3, 2010 and are cumulatively exercisable to the extent
- (7) of one-third each year thereafter. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.