

COEUR D ALENE MINES CORP

Form 4

February 21, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SABALA JAMES A

2. Issuer Name **and** Ticker or Trading
Symbol
COEUR D ALENE MINES CORP
[CDE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

505 FRONT AVE.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2007

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Executive VP and CFO

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

COEUR D'ALENE, ID 83814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$1.00 per share	02/16/2007		F	3,558 (1) D \$ 4.54	86,873	D	
Common Stock, Par Value \$1.00 per share	02/20/2007		F	1,964 (1) D \$ 4.49	84,909	D	
Common Stock, Par Value \$1.00 per share	02/20/2007		F	2,399 (1) D \$ 4.49	82,510 (2)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Incentive Stock Options	\$ 7.09					02/19/2005 02/19/2014	Common Stock 29,3
Non-Qualified Stock Options	\$ 7.09					02/19/2005 02/19/2014	Common Stock 3,66
Incentive Stock Options	\$ 3.92					02/16/2006 ⁽³⁾ 02/16/2015	Common Stock 25,5
Non-Qualified Stock Options	\$ 3.92					02/16/2006 ⁽³⁾ 02/16/2015	Common Stock 33,7
Incentive Stock Options	\$ 5.14					02/20/2007 ⁽³⁾ 02/20/2016	Common Stock 19,4
Non-Qualified Stock Options	\$ 5.14					02/20/2007 ⁽³⁾ 02/20/2016	Common Stock 12,1

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SABALA JAMES A 505 FRONT AVE. COEUR D'ALENE, ID 83814	Executive VP and CFO

Signatures

Arthur H. Bill, Attorney
in Fact

02/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for the purpose of paying taxes incurred as a result of vesting of restricted shares.
- (2) Includes 24,395 unvested shares of restricted stock.
- (3) The stock options become exercisable to the extent of one-third on the above date and are cumulatively exercisable to the extent of one-third each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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