WESTERN DIGITAL CORP Form 8-K January 23, 2008

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 23, 2008 Western Digital Corporation

(Exact Name of Registrant as Specified in its Charter)

Delaware 001-08703 33-0956711

(State or Other Jurisdiction of Incorporation or Organization)

(Commission File Number)

(I.R.S. Employer Identification No.)

20511 Lake Forest Drive Lake Forest, California 92630

(Zip Code)

(Address of Principal Executive Offices)

(949) 672-7000

(Registrant s Telephone Number, Including Area Code)

# Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 240.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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<u>Item 2.02 Results of Operations and Financial Condition.</u>

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**SIGNATURE** 

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#### Item 2.02 Results of Operations and Financial Condition.

On January 23, 2008, Western Digital Corporation (Western Digital) announced financial results for the second fiscal quarter ended December 28, 2007. A copy of the press release making this announcement is attached hereto as Exhibit 99.1 and is incorporated herein by reference. A copy of Western Digital s Investor Information Summary for the fiscal quarter ended December 28, 2007 is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

In Western Digital s press release attached as Exhibit 99.1 hereto and in its conference call scheduled for 2:30 p.m. PDT/5:30 p.m. EDT today, Western Digital plans to report certain financial information, including net income and earnings per share, on both a GAAP and a non-GAAP basis. Western Digital believes that the non-GAAP measures presented in the press release and during the conference call are useful to investors as they provide an alternative method for comparing Western Digital s operating performance against the prior period, excluding non-recurring charges of \$49 million and \$60 million for in-process research and development and taxes, respectively, which occurred during the first quarter of fiscal 2008.

In accordance with General Instruction B.2 of Form 8-K, the information in this Item 2.02, including Exhibit 99.1 and Exhibit 99.2, shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or otherwise subject to the liabilities of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended (the Securities Act ), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

#### Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits
  - 99.1 Press Release issued by Western Digital Corporation on January 23, 2008 announcing financial results for the second fiscal quarter ended December 28, 2007.
  - 99.2 Second Quarter Fiscal Year 2008 Western Digital Corporation Investor Information Summary.

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Date: January 23, 2008

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Western Digital Corporation** 

(Registrant)

By: /s/ Raymond M. Bukaty Raymond M. Bukaty

Senior Vice President, Administration,

General Counsel and Secretary

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# **EXHIBIT INDEX**

Exhibit No. 99.1	Description Press Release issued by Western Digital Corporation on January 23, 2008 announcing financial results for the second fiscal quarter ended December 28, 2007.
99.2	Second Quarter Fiscal Year 2008 Western Digital Corporation Investor Information Summary.