

NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
November 29, 2004

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09455

**Nuveen New Jersey Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois, 60606**

Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois, 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 06/30

Date of reporting period: 09/30/04

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

Portfolio of Investments (Unaudited)

**Nuveen New Jersey Dividend Advantage Municipal Fund (NXJ)**

*September 30, 2004*

**Principal**

**Description<sup>(1)</sup>**

**Optional Call**

**Provisions\* Ratings\*\***

**Market**

**Value**

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMP

Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Principal Amount (000)		Optional Call	Market
<b>Consumer Discretionary - 0.3%</b>			
\$ 250	New Jersey Economic Development Authority, Industrial Development Revenue Refunding Bonds, Newark Airport Marriott Hotel, Series 1996, 7.000%, 10/01/14	4/06 at 102.00	Ba3 \$ 257,895
<b>Consumer Staples - 4.1%</b>			
970	Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2002, 5.750%, 6/01/32	6/12 at 100.00	BBB 896,280
2,240	Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2003: 6.125%, 6/01/24	6/13 at 100.00	BBB 2,175,040
1,125	6.375%, 6/01/32	6/13 at 100.00	BBB 1,045,193
<b>Education and Civic Organizations - 18.9%</b>			
1,500	New Jersey Educational Facilities Authority, Revenue Bonds, Rowan College, Series 2001C, 5.000%, 7/01/31 - FGIC Insured	7/11 at 101.00	AAA 1,536,195
200	New Jersey Educational Facilities Authority, Revenue Refunding Bonds, Seton Hall University Project, Series 2001A, 5.250%, 7/01/16 - AMBAC Insured	7/11 at 100.00	AAA 220,876
3,820	New Jersey Educational Facilities Authority, Revenue Refunding Bonds, Seton Hall University Project, Series 2001G: 4.875%, 7/01/21 - AMBAC Insured	7/11 at 100.00	AAA 3,959,774
1,600	5.000%, 7/01/26 - AMBAC Insured	7/11 at 100.00	AAA 1,644,624
1,000	New Jersey Educational Facilities Authority, Revenue Bonds, New Jersey Institute of Technology, Series 2001G, 5.250%, 7/01/18 - MBIA Insured	7/11 at 100.00	AAA 1,104,380
300	New Jersey Educational Facilities Authority, Revenue Refunding Bonds, Rider University, Series 2002A, 5.000%, 7/01/17 - RAAI Insured	7/12 at 100.00	AA 318,270
750	New Jersey Educational Facilities Authority, Revenue Bonds, Montclair State University, Series 2004L, 5.125%, 7/01/21 - MBIA Insured	7/14 at 100.00	AAA 811,552
630	New Jersey Educational Facilities Authority, Revenue Bonds, William Paterson University, Series 2004A, 5.125%, 7/01/19 - FGIC Insured	7/14 at 100.00	AAA 690,732
1,000	New Jersey Educational Facilities Authority, Revenue Bonds, New Jersey Institute of Technology, Series 2004B, 5.000%, 7/01/21 - AMBAC Insured	1/14 at 100.00	AAA 1,065,090
250	New Jersey Educational Facilities Authority, Revenue Bonds, Fairleigh Dickinson University, Series 2004C, 5.500%, 7/01/23	7/14 at 100.00	N/R 257,685
1,255	New Jersey Educational Facilities Authority, Revenue Bonds, Rowan University, Series 2004C: 5.000%, 7/01/12 - MBIA Insured	No Opt. Call	AAA 1,397,555
625	5.000%, 7/01/24 - MBIA Insured	7/14 at 100.00	AAA 656,713

Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Principal		Optional Call		Market
	Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities Financing Authority, Higher Education Revenue Bonds, University of the Sacred Heart, Series 2001:			
2,000	5.250%, 9/01/21	9/11 at 100.00	BBB	2,070,220
700	5.250%, 9/01/31	9/11 at 100.00	BBB	709,695
500	Puerto Rico Industrial, Tourist, Educational, Medical and Environmental Control Facilities Financing Authority, Higher Education Revenue Refunding Bonds, Ana G. Mendez University System, Series 2002, 5.500%, 12/01/31	12/12 at 101.00	BBB	508,785
1,905	University of Puerto Rico, University System Revenue Bonds, Series 1995M, 5.250%, 6/01/25 - MBIA Insured	6/05 at 101.50	AAA	1,962,169
<hr/>				
<b>Energy - 1.1%</b>				
1,000	Virgin Islands Government Refinery Facilities, Senior Secured Revenue Bonds, Hovensa LLC Coker Project, Series 2002, 6.500%, 7/01/21 (Alternative Minimum Tax)	1/13 at 100.00	BBB-	1,090,440
<hr/>				
<b>Healthcare - 22.8%</b>				
310	Camden County Improvement Authority, New Jersey, Revenue Bonds, Cooper Health System, Series 2004A, 5.750%, 2/15/34	8/14 at 100.00	BBB	312,647
3,500	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Kennedy Health System, Series 2001, 5.625%, 7/01/31	7/11 at 100.00	A3	3,639,020
1,350	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, South Jersey Hospital System, Series 2002, 5.875%, 7/01/21	7/12 at 100.00	Baa1	1,435,279
1,000	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Somerset Medical Center, Series 2003, 5.500%, 7/01/33	7/13 at 100.00	Baa2	994,900
1,100	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Kennedy Health System Obligated Group, Series 1998B, 5.750%, 7/01/06 - MBIA Insured	No Opt. Call	AAA	1,172,534
500	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Trinitas Hospital Obligated Group, Series 2000, 7.500%, 7/01/30	7/10 at 101.00	BBB-	559,550
	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Robert Wood Johnson University Hospital, Series 2000:			
750	5.750%, 7/01/25	7/10 at 100.00	A	809,805
10,500	5.750%, 7/01/31	7/10 at 100.00	A	11,242,980
2,500	New Jersey Health Care Facilities Financing Authority, Revenue Refunding Bonds, Burdette Tomlin Memorial Hospital, Series 1999, 5.500%, 7/01/29	7/09 at 101.00	A2	2,561,000
<hr/>				
<b>Industrials - 0.1%</b>				
145	New Jersey Economic Development Authority, District Heating and Cooling Revenue Bonds, Trigen-Trenton Project, Series 1993B, 6.100%, 12/01/04 (Alternative Minimum Tax)	No Opt. Call	N/R	145,796
<hr/>				
<b>Long-Term Care - 1.7%</b>				

Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Principal		Optional Call		Market
	New Jersey Economic Development Authority, Revenue Bonds, Masonic Charity Foundation of New Jersey, Series 2001:			
1,000	6.000%, 6/01/25	6/11 at 102.00	A+	1,108,650
335	5.500%, 6/01/31	6/11 at 102.00	A+	352,541
250	New Jersey Economic Development Authority, First Mortgage Revenue Bonds, Winchester Gardens at Wards Homestead, Series 2004A, 5.800%, 11/01/31	11/14 at 100.00	N/R	250,155
<b>Tax Obligation/General - 5.1%</b>				
	Hamilton Township, Mercer County Board of Education, New Jersey, General Obligation Bonds, Series 2001:			
1,850	4.750%, 8/15/18 - FSA Insured	8/10 at 100.00	AAA	1,946,662
1,630	4.750%, 8/15/19 - FSA Insured	8/10 at 100.00	AAA	1,703,008
1,350	Puerto Rico, Public Improvement General Obligation Bonds, Series 2001, 5.250%, 7/01/27 - FSA Insured	7/11 at 100.00	AAA	1,426,410
<b>Tax Obligation/Limited - 25.1%</b>				
1,745	Burlington County Bridge Commission, New Jersey, Guaranteed Pooled Loan Bonds, Series 2003, 5.000%, 12/01/18 - MBIA Insured	12/13 at 100.00	AAA	1,890,987
2,000	Essex County Improvement Authority, New Jersey, Lease Revenue Bonds, Series 2003, 5.000%, 12/15/12 - FSA Insured	No Opt. Call	Aaa	2,230,300
	Garden State Preservation Trust, New Jersey, Open Space and Farmland Preservation Bonds, Series 2003A:			
550	5.250%, 11/01/19 - FSA Insured	11/13 at 100.00	AAA	605,666
900	5.000%, 11/01/20 - FSA Insured	11/13 at 100.00	AAA	964,071
1,015	5.000%, 11/01/21 - FSA Insured	11/13 at 100.00	AAA	1,080,112
2,200	New Jersey Economic Development Authority, Motor Vehicle Surcharge Revenue Bonds, Series 2004A, 5.250%, 7/01/15 - MBIA Insured	7/14 at 100.00	AAA	2,477,882
	New Jersey Economic Development Authority, School Facilities Construction Bonds, Series 2001A:			
2,000	5.250%, 6/15/19 - AMBAC Insured	6/11 at 100.00	AAA	2,198,760
2,400	5.000%, 6/15/21 - AMBAC Insured	6/11 at 100.00	AAA	2,518,968
1,500	New Jersey Economic Development Authority, School Facilities Construction Financing Act Bonds, Series 2002C, 5.000%, 6/15/15 - MBIA Insured	6/12 at 100.00	AAA	1,631,235
1,000	New Jersey Economic Development Authority, School Facilities Construction Bonds, Series 2003F, 5.250%, 6/15/21 - FGIC Insured	6/13 at 100.00	AAA	1,086,110
900	New Jersey Economic Development Authority, School Facilities Construction Bonds, Series 2004G, 5.000%, 9/01/17 - MBIA Insured	9/13 at 100.00	AAA	979,254
1,000	New Jersey Educational Facilities Authority, Revenue Bonds, Higher Education Capital Improvement Bonds, Fund Issue, Series 2002A, 5.250%, 9/01/19 - AMBAC Insured	9/12 at 100.00	AAA	1,090,120
1,000	New Jersey Transit Corporation, Certificates of Participation, Federal Transit Administration Grants, Series 2002A, 5.500%, 9/15/14 - AMBAC Insured	No Opt. Call	AAA	1,145,640

Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Principal		Optional Call		Market
1,200	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2004B, 5.250%, 12/15/13 (WI, settling 10/28/04) - FGIC Insured	No Opt. Call	AAA	1,355,760
	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2003C:			
1,000	5.500%, 6/15/17	6/13 at 100.00	A+	1,117,510
1,000	5.500%, 6/15/18	6/13 at 100.00	A+	1,115,160
1,500	Virgin Islands Public Finance Authority, Senior Lien Revenue Refunding Bonds, Matching Fund Loan Notes, Series 1998A, 5.500%, 10/01/18 - RAAI Insured	10/08 at 101.00	AA	1,606,185
<hr/>				
<b>Transportation - 23.0%</b>				
1,000	Delaware River and Bay Authority, Delaware and New Jersey, Revenue Bonds, Series 2003, 5.250%, 1/01/18 - MBIA Insured	1/13 at 100.00	AAA	1,099,230
35	Delaware River Port Authority, New Jersey and Pennsylvania, Revenue Bonds, Series 1995, 5.500%, 1/01/26 - FGIC Insured	1/06 at 102.00	AAA	36,803
1,800	New Jersey Economic Development Authority, Special Facilities Revenue Bonds, Continental Airlines Inc., Series 2000, 7.000%, 11/15/30 (Alternative Minimum Tax)	11/10 at 101.00	B	1,424,970
3,000	New Jersey Turnpike Authority, Revenue Bonds, Series 2003A, 5.000%, 1/01/19 - FGIC Insured	7/13 at 100.00	AAA	3,225,270
175	New Jersey Turnpike Authority, Revenue Bonds, Series 1991C, 6.500%, 1/01/16	No Opt. Call	A	212,279
375	Newark Housing Authority, New Jersey, Port Authority Terminal Revenue Bonds, Series 2004, 5.250%, 1/01/21 - MBIA Insured	1/14 at 100.00	AAA	407,153
3,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Ninth Series 1997, 5.375%, 1/15/32 - MBIA Insured	1/07 at 101.00	AAA	3,167,820
3,500	Port Authority of New York and New Jersey, Consolidated Bonds, One Hundred Twentieth Series 2000, 5.500%, 10/15/35 (Alternative Minimum Tax) - MBIA Insured	10/07 at 101.00	AAA	3,696,910
5,000	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.750%, 12/01/22 (Alternative Minimum Tax) - MBIA Insured	12/07 at 102.00	AAA	5,458,050
4,000	South Jersey Transportation Authority New Jersey, Transportation System Revenue Bonds, Series 1999, 5.125%, 11/01/22 - AMBAC Insured	11/09 at 101.00	AAA	4,204,800
<hr/>				
<b>U.S. Guaranteed*** - 20.1%</b>				
5,215	Puerto Rico, The Children's Trust Fund, Tobacco Settlement Asset-Backed Bonds, Series 2000, 6.000%, 7/01/26 (Pre-refunded to 7/01/10)	7/10 at 100.00	AAA	6,034,224
50	Essex County Improvement Authority, New Jersey, General Obligation Guaranteed Lease Revenue Bonds, County Correctional Facility Project, Series 2000, 6.000%, 10/01/25 (Pre-refunded to 10/01/10) - FGIC Insured	10/10 at 100.00	Aaa	58,319
1,565	New Jersey Educational Facilities Authority, Revenue Bonds, Princeton University, Series 2000E, 5.250%, 7/01/16 (Pre-refunded to 7/01/10)	7/10 at 100.00	AAA	1,758,058

Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Principal		Optional Call		Market
3,110	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 1998A, 5.000%, 6/15/17 (Pre-refunded to 6/15/09)	6/09 at 100.00	A+***	3,431,667
530	New Jersey Turnpike Authority, Revenue Bonds, Series 1991C, 6.500%, 1/01/16	No Opt. Call	A***	645,254
2,150	Puerto Rico, Public Improvement General Obligation Bonds, Series 2001: 5.250%, 7/01/27 (Pre-refunded to 7/01/11) - FSA Insured	7/11 at 100.00	AAA	2,428,898
1,230	5.125%, 7/01/30 (Pre-refunded to 7/01/11) - FSA Insured	7/11 at 100.00	AAA	1,380,257
4,000	Puerto Rico Infrastructure Financing Authority, Special Obligation Bonds, Series 2000A, 5.500%, 10/01/40	10/10 at 101.00	AAA	4,327,760
<b>Utilities - 2.2%</b>				
2,185	Camden County Pollution Control Financing Authority, New Jersey, Solid Waste Disposal and Resource Recovery System Revenue Bonds, Series 1991B, 7.500%, 12/01/09 (Alternative Minimum Tax)	12/04 at 100.00	B2	2,184,104
<b>Water and Sewer - 21.3%</b>				
4,635	New Jersey Economic Development Authority, Water Facilities Revenue Bonds, American Water Company, Series 1997B, 5.375%, 5/01/32 (Alternative Minimum Tax) - FGIC Insured	5/08 at 102.00	Aaa	4,798,198
7,000	New Jersey Economic Development Authority, Water Facilities Revenue Bonds, Middlesex Water Company, Series 1998, 5.350%, 2/01/38 (Alternative Minimum Tax) - MBIA Insured	2/08 at 102.00	AAA	7,207,760
2,775	New Jersey Environmental Infrastructure Trust, Environmental Infrastructure Bonds, Series 1998A, 4.500%, 9/01/18	9/08 at 101.00	AAA	2,853,144
15,840	North Hudson Sewer Authority, New Jersey, Sewer Revenue Refunding Bonds, Series 2001A, 0.000%, 8/01/23 - MBIA Insured	No Opt. Call	Aaa	6,393,499
\$ 146,770	Total Long-Term Investments (cost \$138,896,810) - 145.8%			145,568,247
<b>Short-Term Investments - 1.8%</b>				
1,750	New Jersey Economic Development Authority, Dock Facility Revenue Refunding Bonds, Bayonne/IMTT-Bayonne Project, Series 1993B, Variable Rate Demand Obligations, 1.750%, 12/01/27		VMIG-1	1,750,000
\$ 1,750	Total Short-Term Investments (cost \$1,750,000)			1,750,000
Total Investments (cost \$140,646,810) - 147.6%				147,318,247
Other Assets Less Liabilities - 0.5%				496,657
Preferred Shares, at Liquidation Value - (48.1)%				(48,000,000)
Net Assets Applicable to Common Shares - 100%				\$99,814,904
<b>Forward Swap Transactions outstanding at September 30, 2004:</b>				
	Notional Amount	Effective Date <sup>(2)</sup>	Swap Termination Date	Unrealized Appreciation (Depreciation)

Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

			Swap	Unrealized
Agreement with Morgan Stanley dated August 4, 2004, to pay semi-annually the notional amount multiplied by 5.660% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar - London Inter-Bank Offered Rates).	\$2,100,000	2/16/05	2/16/35	\$(110,797)
Agreement with Morgan Stanley dated August 5, 2004, to pay quarterly the notional amount multiplied by 4.337% (annualized) and receive quarterly the notional amount multiplied by the daily arithmetic average of the weekly BMA (Bond Market Association) Municipal Swap Index for the quarter.	1,100,000	12/09/04	12/09/24	(32,937)
Agreement with Morgan Stanley dated August 10, 2004, to pay semi-annually the notional amount multiplied by 5.489% (annualized) and receive quarterly the notional amount multiplied by the three-month USD-LIBOR (United States Dollar - London Inter-Bank Offered Rates).	1,400,000	1/14/05	1/14/35	(41,478)
				\$(185,212)

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares.
- (2) Effective date represents the date on which both the Fund and counterparty commence interest payment accruals on each forward swap contract.
- \* Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption.  
There may be other call provisions at varying prices at later dates.
- \*\* Ratings: Using the higher of Standard & Poor's or Moody's rating.
- \*\*\* Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.

N/R Investment is not rated.

- (W) Security purchased on a when-issued basis. Security has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based on market conditions or a specified market index.

**Income Tax Information**

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing income on taxable market discount securities and timing differences in recognizing certain gains and losses on security transactions.

At September 30, 2004, the cost of investments was \$140,615,179.

Gross unrealized appreciation and gross unrealized depreciation of investments at September 30, 2004, were as follows:

## Edgar Filing: NUVEEN NEW JERSEY DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-Q

Gross unrealized:	
Appreciation	\$7,212,130
Depreciation	(509,062)
<hr/>	
Net unrealized appreciation of investments	\$6,703,068
<hr/>	

### Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen New Jersey Dividend Advantage Municipal Fund

By (Signature and Title)\* /s/ Jessica R. Droeger--Vice President and Secretary

Date 11/29/04

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman--Chief Administrative Officer (Principal Executive Officer)

Date 11/29/04

By (Signature and Title)\* /s/ Stephen D. Foy--Vice President and Controller (Principal Financial Officer)

Date 11/29/04

\* Print the name and title of each signing officer under his or her signature.