

Kulovaara Harri U
Form 3/A
March 20, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Kulovaara Harri U
(Last) (First) (Middle)

ROYAL CARIBBEAN CRUISE
LINES,Â 6100 BLUE LAGOON
DRIVE, SUITE 200

(Street)

MIAMI,Â FLÂ 33126

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)
02/23/2007

3. Issuer Name **and** Ticker or Trading Symbol

ROYAL CARIBBEAN CRUISES LTD [RCL]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
EVP, Maritime

5. If Amendment, Date Original
Filed(Month/Day/Year)

03/05/2007

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

18,576 ⁽¹⁾

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	Â <u>(9)</u>	02/04/2010	Common Stock	30,000	\$ 48 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(9)</u>	03/03/2010	Common Stock	3,250	\$ 28.781 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(9)</u>	03/03/2010	Common Stock	400	\$ 28.781 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(2)</u>	11/05/2012	Common Stock	10,000	\$ 19.65 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(3)</u>	03/17/2014	Common Stock	9,819	\$ 40.06 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(4)</u>	02/10/2015	Common Stock	125	\$ 47.925 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(5)</u>	02/10/2015	Common Stock	5,961	\$ 47.925 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(6)</u>	02/06/2016	Common Stock	4,476	\$ 44.41 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(7)</u>	02/06/2016	Common Stock	6,125	\$ 44.41 <u>(10)</u>	D	Â
Option to Purchase Common Stock	Â <u>(8)</u>	02/01/2017	Common Stock	15,199	\$ 45.295 <u>(10)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kulovaara Harri U ROYAL CARIBBEAN CRUISE LINES 6100 BLUE LAGOON DRIVE, SUITE 200 MIAMI, FL 33126	Â	Â	Â EVP, Maritime	Â

Signatures

/s/ Richard Montes de Oca, Attorney-in-Fact for Harri U.
Kulovaara

03/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 12,932 shares of common stock underlying restricted stock units granted to the reporting person under the Royal Caribbean Cruises Ltd. 2000 Stock Award Plan, which vest as follows: 652 shares on each of 2/10/2008 and 2/10/2009; 845 shares on 2/6/2008;

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844 shares on each of 2/6/2009 and 2/6/2010; 1,104 on each of 2/1/2008, 2/1/2009 and 2/1/2010 and 1,103 shares on 2/1/2011; and 2,340 shares on each of 3/17/2007 and 3/17/2008.

- (2) The option is exercisable as follows: 8,000 shares are exercisable immediately and 2,000 shares are exercisable on 11/5/2007.
- (3) The option is exercisable as follows: 4,910 shares are exercisable immediately, 2,455 shares and 2,454 shares are exercisable on 3/17/2007 and 3/17/2008 respectively.
- (4) The option is exercisable as follows: 63 shares are exercisable immediately and 31 shares are exercisable on each of 2/10/2008 and 2/10/2009.
- (5) The option is exercisable as follows: 2,981 shares are exercisable immediately and 1,490 shares are exercisable on each of 2/10/2008 and 2/10/2009.
- (6) The option is exercisable as follows: 3 shares are exercisable immediately, 4 shares are exercisable on 2/6/2008, 2,218 shares are exercisable on 2/6/2009 and 2,251 shares are exercisable on 2/6/2010.
- (7) The option is exercisable as follows: 1,532 shares are exercisable immediately and 1,531 shares are exercisable on each of 2/6/2008, 2/6/2009 and 2/6/2010.
- (8) The option is exercisable as follows: 3,800 shares are exercisable on each of 2/1/2008, 2/1/2009 and 2/1/2010, and 3,799 shares are exercisable on 2/1/2011.
- (9) Immediately
- (10) Represents the average of the high and low price of issuer's common stock on the NYSE on the date of the grant.

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Remarks:

ExhibitÂ List:

ExhibitÂ 24.1Â -Â ConfirmingÂ Statement

ExhibitÂ 24.2Â -Â LimitedÂ PowerÂ ofÂ AttorneyÂ forÂ SectionÂ 16Â ReportingÂ Obligations

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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