FIRST DATA CORP

Form 4

February 24, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

WHEALY MICHAEL T

(Middle)

(First)

(Street)

10825 FARNAM DRIVE

2. Issuer Name and Ticker or Trading

Symbol FIRST DATA CORP [FDC]

3. Date of Earliest Transaction

(Month/Day/Year)

02/22/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

EVP, Sec & GC

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

OMAHA, NE 68154

1. Title of

(State)

2. Transaction Date 2A. Deemed

(Zip)

(Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(]	Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
					Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
S (Employee Stock Option Right to Buy)	\$ 45.33	02/22/2006		A	43,750	02/22/2007	02/22/2016	Common Stock	43,750
S (Employee tock Option Right to Buy)	\$ 45.33	02/22/2006		A	43,750	02/22/2008	02/22/2016	Common Stock	43,750
S (Employee tock Option Right to Buy)	\$ 45.33	02/22/2006		A	43,750	02/22/2009	02/22/2016	Common Stock	43,750
S (Employee Stock Option Right to Buy)	\$ 45.33	02/22/2006		A	43,750	02/22/2010	02/22/2016	Common Stock	43,750

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
WHEALY MICHAEL T 10825 FARNAM DRIVE			EVP, Sec & GC			
OMAHA, NE 68154			,			

Signatures

By: Stanley J. Andersen, Attorney-in-Fact 02/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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