WILLIAMS CHRISTOPHER J

Form 4 April 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WILLIAMS CHRISTOPHER J

ONE CAESARS PALACE DRIVE

(Street)

2. Issuer Name and Ticker or Trading

Symbol

CAESARS ENTERTAINMENT

5. Relationship of Reporting Person(s) to

Issuer

Corp [CZR]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

05/07/2016

_X__ Director 10% Owner _ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAS VEGAS, NV 89109

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi r(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/07/2016		S	534 (1)	D	\$ 6.77 (2)	39,348	D	
Common Stock	01/02/2017		D	625 (1)	D	\$ 8.5 (2)	38,723	D	
Common Stock	03/01/2017		D	1,734 (1)	D	\$ 9.7 (2)	36,989	D	
Common Stock	03/23/2017		D	2,840 (1)	D	\$ 9.45 (2)	34,149	D	
Common Stock	05/07/2017		D	534 (1)	D	\$ 11.05 (2)	33,615	D	

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Common Stock	10/06/2017	D	9,687 (1)	D	\$ 12.8 (2)	23,928	D
Common Stock	04/02/2018	A	3,588	A	\$ 0	27,516	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stionNumber of Security Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day ive des ed ed	Date	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
WILLIAMS CHRISTOPHER J ONE CAESARS PALACE DRIVE LAS VEGAS, NV 89109	X							

Signatures

/s/ Jill Eaton, by Power of Attorney, on behalf of Christopher J.
Williams.

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a disposition of 50% of the shares underlying restricted stock units that vested on 5/7/2016, 1/2/2017, 3/1/2017, 3/23/2017, 5/7/2017, and 10/6/2018, respectively, to the Issuer for cash.

Reporting Owners 2

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(2) Fair Market Value for one share on the date of vesting.

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