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MOHAWK INDUSTRIES INC

Form 3 May 15, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MOHAWK INDUSTRIES INC [MHK] **Â** Peters Frank (Month/Day/Year) 05/14/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 160 SOUTH INDUSTRIAL (Check all applicable) BLVD., P.O. BOX 12069 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President-Flooring Division Person CALHOUN, GAÂ 30703 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 12,149 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	tle of Derivative Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	(Instr. 4) Title	Derivative	Security:	(mon. 5)
			Security	Direct (D)	

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	02/24/2008	02/24/2013	Common Stock	700	\$ 48.5	D	Â
Incentive Stock Option (right to buy)	02/05/2008	02/05/2014	Common Stock	2,099	\$ 73.45	D	Â
Incentive Stock Option (right to buy)	02/23/2006(1)	02/23/2015	Common Stock	1,134	\$ 88.33	D	Â
Non-Qualified Stock Option (right to buy)	02/05/2008	02/05/2014	Common Stock	301	\$ 73.45	D	Â
Non-Qualified Stock Option (right to buy)	02/22/2007(2)	02/22/2016	Common Stock	3,000	\$ 83.5	D	Â
Non-Qualified Stock Option (right to buy)	02/23/2006(3)	02/23/2015	Common Stock	3,866	\$ 88.33	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Peters Frank 160 SOUTH INDUSTRIAL BLVD. P.O. BOX 12069 CALHOUN, GA 30703	Â	Â	President-Flooring Division	Â	

Signatures

FRANK
PETERS

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests according to the following schedule: 134 shares on 2/23/09, 1000 shares on 2/23/10.
- (2) SHARES ARE EXERCISABLE ONE YEAR AFTER DATE OF GRANT AT 20% PER YEAR.
- (3) The option vests according to the following schedule: 1,000 shares on 2/23/06, 1,000 shares on 2/23/07, 1,000 shares on 2/23/09, 866 shares on 2/23/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2