Hebert Robert P Form 4 July 02, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Hebert Robert P Issuer Symbol BENTLEY PHARMACEUTICALS (Check all applicable) INC [BNT] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_\_X\_\_ Other (specify Officer (give title (Month/Day/Year) below) below) 2 HOLLAND WAY 06/30/2008 Controller, PAO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

EXETER, NH 03833 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of Indirect

Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Beneficial Ownership (Instr. 3) Code Disposed of (D) Beneficially Form: (Instr. 4) (Instr. 3, 4 and 5) Direct (D) (Month/Day/Year) (Instr. 8) Owned Following or Indirect Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4)

Code V Amount (D)

Price

Common

Stock. 06/30/2008 M 715 <sup>(1)</sup> A \$ 0 2,192 D \$0.02 par

value

Common Company-sponsored Stock, 5.867 Ι 401(k) Retirement \$0.02 par Plan value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

**OMB APPROVAL** 

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January 31,

2005

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Derivative	Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(2)	06/30/2008		M	715	(3)	(3)	Common Stock, \$0.02 par value	715	\$

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Relationships

Hebert Robert P 2 HOLLAND WAY EXETER, NH 03833

Controller, PAO

## **Signatures**

Robert P. Hebert 07/02/2008

\*\*Signature of Person Date

\*\*Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares issued upon vesting and settlement of restricted stock units.
- (2) Each restricted stock unit represents a contingent right to receive one share of Bentley Pharmaceuticals, Inc. Common Stock, \$0.02 par value.
- (3) Restricted stock units were awarded under the terms of the Company's Amended and Restated 2005 Equity and Incentive Plan. Remaining units vest, and will be issued to the reporting person in two equal installments on 6/30/2009 and 6/30/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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