EXACTECH INC Form SC 13D/A October 26, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Exactech, Inc. (Name of Issuer)

Common Stock \$0.01 Par Value Per Share (Title of Class of Securities)

_____30064E109____ (CUSIP Number)

Peter D. Goldstein GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-7732

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

____October 23, 2009_____(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box .

I

CUSIP No. 30064E109 Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC I.D. No. 13-4044523 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) X 6 Citizenship or place of organization New York : 7 Number Of Sole voting power Shares 197,600 (Item 5) Beneficially Shared voting power : 8 Owned None : 9 By Each Sole dispositive power Reporting 197,600 (Item 5) Person :10 Shared dispositive power With None 11 Aggregate amount beneficially owned by each reporting person 197,600 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)

Percent of class represented by amount in row (11)

13

1.55%

Type of reporting person (SEE INSTRUCTIONS)
IA

CUSIP No. 30064E109 Names of reporting persons 1 I.R.S. identification nos. of above persons (entities only) GAMCO Investors, Inc. I.D. No. 13-4044521 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization New York Number Of : 7 Sole voting power 536,594 (Item 5) Shares Beneficially : 8 Shared voting power Owned None By Each : 9 Sole dispositive power Reporting 554,094 (Item 5) Shared dispositive power Person :10 With None 11 Aggregate amount beneficially owned by each reporting person 554,094 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) 13 Percent of class represented by amount in row (11)

4.33%

IA, CO

Type of reporting person (SEE INSTRUCTIONS)

14

CUSIP No. 30064E109 1 Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Securities, Inc. I.D. No. 13-3379374 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) 00 - Client Funds 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization Delaware Number Of : 7 Sole voting power Shares 5,500 (Item 5) Beneficially Shared voting power : 8 Owned None :9 Sole dispositive power By Each Reporting 5,500 (Item 5) :10 Shared dispositive power Person With None 11 Aggregate amount beneficially owned by each reporting person 5,500 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) 13 Percent of class represented by amount in row (11) 0.04%

Type of reporting person (SEE INSTRUCTIONS)

14

HC, CO

CUSIP No. 30064E109 1 Names of reporting persons I.R.S. identification nos. of above persons (entities only) Teton Advisors, Inc. I.D. No. 13-4008049 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) 00 – Funds of investment advisory clients 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization Delaware Number Of : 7 Sole voting power 41,100 (Item 5) Shares Beneficially Shared voting power : 8 Owned None : 9 By Each Sole dispositive power Reporting 41,100 (Item 5) :10 Shared dispositive power Person With None 11 Aggregate amount beneficially owned by each reporting person 41,100 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)

Type of reporting person (SEE INSTRUCTIONS)

0.32%

Percent of class represented by amount in row (11)

CUSIP No.	o. 30064E109						
1	Names of reporting persons						
	I.R.S. identification nos. of above persons (entities only)						
	GGCP, Inc. I.D. No. 13-3056041						
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)						
	(b)						
3	Sec use only						
4	Source of funds (SEE INSTRUCTIONS)						
	None						
~							
5	5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)						
6	Citizanship on place of augmination						
O	6 Citizenship or place of organization New York						
	New Tork						
	Number Of	: 7	Sole voting power				
	Trumoer of	:	Bole voting power				
	Shares	:	None				
	Similar	:	1,010				
	Beneficially	: 8	Shared voting power				
	J	:	<i>U</i> 1				
	Owned	:	None				
		:					
	By Each	: 9	Sole dispositive power				
		:					
	Reporting	:	None				
		:					
	Person	:10	Shared dispositive power				
	XX7*.1	:	N				
	With	:	None				
11	A garagete emount heneficially eyened by each reporting person						
11	1 Aggregate amount beneficially owned by each reporting person						
	None						
	None						
12	Check box if the aggregate amount in row (11) excludes certain shares						
12	(SEE INSTRUCTIONS) X						
	(ODD INSTRUCTIONS) A						
Percent of class represented by amount in row (11)							
2 of control of chass represented by amount in form (11)							
	0.00%						
14	Type of reporting person (SEE INSTRUCTIONS)						
	HC, CO						

	. 30064E109							
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only)							
	GAMCO Investors, Inc. I.D. No. 13-4007862							
	Check the appropriate box if a member of a group (SEE INSTRUCTIONS) (a)							
	(b)							
3	Sec use only							
4	· · · · · · · · · · · · · · · · · · ·							
	None							
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)							
6	Citizenship or place of organization New York							
	Number Of	: 7	Sole voting power					
	Shares	:	None					
	Beneficially	: : 8						
	Owned	:						
	By Each							
	Reporting							
	Person							
	With							