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FEDERATED DEPARTMENT STORES INC /DE/

Form 4

March 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * LUNDGREN TERRY J

2. Issuer Name and Ticker or Trading

Symbol

FEDERATED DEPARTMENT STORES INC /DE/ [FD]

(Month/Day/Year) 03/22/2007

C/O FEDERATED DEPARTMENT STORES, INC., 7 WEST SEVENTH STREET

(Street)

(First)

(Middle)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

X Director 10% Owner Other (specify X_ Officer (give title

below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

CINCINNATI, OH 45202

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	(A) or		of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/22/2007		Code V S	Amount 2,400	(D)	Price \$ 46.32	274,168	D		
Common Stock	03/22/2007		S	1,300	D	\$ 46.33	272,868	D		
Common Stock	03/22/2007		S	1,900	D	\$ 46.34	270,968	D		
Common Stock	03/22/2007		S	1,300	D	\$ 46.35	269,668	D		
	03/22/2007		S	9,400	D		260,268	D		

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Common Stock					\$ 46.36			
Common Stock	03/22/2007	S	2,100	D	\$ 46.37	258,168	D	
Common Stock	03/22/2007	S	22,600	D	\$ 46	235,568	D	
Common Stock	03/22/2007	S	3,100	D	\$ 46.01	232,468	D	
Common Stock	03/22/2007	S	2,200	D	\$ 46.03	230,268	D	
Common Stock	03/22/2007	S	2,600	D	\$ 46.04	227,668	D	
Common Stock	03/22/2007	S	6,820	D	\$ 46.05	220,848	D	
Common Stock	03/22/2007	S	4,600	D	\$ 46.06	216,248	D	
Common Stock	03/22/2007	S	5,600	D	\$ 46.07	210,648	D	
Common Stock	03/22/2007	S	100	D	\$ 46.08	210,548	D	
Common Stock	03/22/2007	S	4,400	D	\$ 46.1	206,148	D	
Common Stock	03/22/2007	S	1,400	D	\$ 46.11	204,748	D	
Common Stock	03/22/2007	S	800	D	\$ 46.12	203,948	D	
Common Stock	03/22/2007	S	200	D	\$ 46.13	203,748	D	
Common Stock						1,898 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	Securities	(Instr. 5)	Bene

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Derivative Securities (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Title Amount Exercisable Date Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships					
,	Director	10% Owner	Officer	Other		
LUNDGREN TERRY J						
C/O FEDERATED DEPARTMENT STORES, INC.	\mathbf{v}		Chairman, President & CEO			
7 WEST SEVENTH STREET	Λ		Chairman, Flesident & CEO			
CINCINNATI, OH 45202						

Relationshine

Signatures

/s/Christopher M. Kelly, as attorney-in-fact for Terry J. Lundgren pursuant to a Power of Attorney

03/23/2007

Own

Follo

Repo

Trans

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects matching contributions under the Issuer's 401(k) plan, derived by dividing the value of the undivided interest of the reporting person in the applicable investment fund as of March 22, 2007 by \$46.15, the stock price of such date.

Remarks:

This Form 4 represent 2 of 2 forms being filed to capture all the transactions of the reporting person on March 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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