

PERINI CORP  
Form 4  
March 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHAW CRAIG W**

(Last) (First) (Middle)  
  
73 MT WAYTE AVE  
  
(Street)

FRAMINGHAM, MA 01701

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PERINI CORP [PCR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/14/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President, Perini Building Co.**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/14/2006		M		10,000 A \$ 4.5	10,000	D
Common Stock	03/14/2006		S <sup>(1)</sup>		1,000 D \$ 28.8	9,000	D
Common Stock	03/14/2006		S <sup>(1)</sup>		1,000 D \$ 29.01	8,000	D
Common Stock	03/14/2006		S <sup>(1)</sup>		100 D \$ 29	7,900	D
Common Stock	03/14/2006		S <sup>(1)</sup>		900 D \$ 28.93	7,000	D

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Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	700	D	\$ 28.87	6,300	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	300	D	\$ 28.8	6,000	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	800	D	\$ 28.99	5,200	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 28.95	5,000	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 29.16	4,500	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 29.09	4,000	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 29.16	3,800	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	800	D	\$ 29.08	3,000	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 29.27	2,800	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	500	D	\$ 29.3	2,300	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	100	D	\$ 29.29	2,200	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	200	D	\$ 29.25	2,000	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	700	D	\$ 29.28	1,300	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	300	D	\$ 29.27	1,000	D
Common Stock	03/14/2006	<u>S<sup>(1)</sup></u>	1,000	D	\$ 29.14	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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Derivative Security				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 4.5	03/14/2006		M		10,000	03/29/2000	05/24/2010	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHAW CRAIG W 73 MT WAYTE AVE FRAMINGHAM, MA 01701			President, Perini Building Co.	

## Signatures

/s/Michael E. Ciskey, Attorney  
in fact  
03/16/2006

\*\*Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 17, 2004.
- (2) Granted an option to purchase 400,000 shares of Common Stock at an exercise price of \$4.50 per share; 33.33% of such shares vested on 3/2000; an additional 33.34% vested on 3/2001 and an additional 33.33% vested on 3/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.