PACCAR INC Form 4 July 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

 $(SIP)^{(2)}$

(SIP)

COMMON STOCK

07/08/2008

(Print or Type Responses)

	ldress of Reporting Pers MICHAEL T	Symbol	Name and Ticker or R INC [PCAR]	Trading	5. Relationship of Issuer		
(Last)	(First) (Midd		Earliest Transaction		(Chec	k all applicable	()
777 106TH A	AVENUE NE	(Month/Da 07/08/20	ny/Year)		Director _X_ Officer (give below) VICE PRESI		Owner er (specify
	(Street)	4. If Amen	dment, Date Origina	1	6. Individual or Joint/Group Filing(Check		
BELLEVUE	, WA 98004	Filed(Mont	h/Day/Year)		Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe More than One Re	
(City)	(State) (Zip	Table	I - Non-Derivative	Securities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or	(A) or) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
STOCK					1,028	D	
COMMON STOCK (ESPP) (1)					5.85	D	
COMMON STOCK	07/08/2008		$J_{(3)}^{(3)}$ 0.127	A \$ 46.2	, 12,659.76	D	

 $J^{(4)}$

44.17 A

46.27

12,703.93

D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Denivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Dat (Month/Day/Y	piration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
STOCK OPTION (5)	\$ 25.3					01/01/2007	01/15/2014	COMMON STOCK	6,958	
STOCK OPTION (5)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	5,229	
STOCK OPTION (5)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	5,971	
STOCK OPTION (5)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	8,925	
STOCK OPTION (5)	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	8,332	
COMMON STOCK (DCP) (6)	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	COMMON STOCK	423.29	

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
BARKLEY MICHAEL T					
777 106TH AVENUE NE			VICE PRESIDENT/CONTROLLER		
BELLEVUE, WA 98004					

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Signatures

M. T. Barkley 07/09/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Inc Employee Stock Purchase Plan (ESPP).
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Interest on funds held in SIP pending investment in shares reinvested in shares April 16, 2008. (SIP information based on most recent report from SIP trustee received July 8, 2008).
- (4) June 5, 2008 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received July 8, 2008).
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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