S&T BANCORP INC

Form 4

October 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

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January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

09/01/2006

(Print or Type Responses)

1 Name and Address of Departing D

1. Name and A SMEAD J J	Address of Reporting EFFERY	Symbo	suer Name and Ticker or Trading of BANCORP INC [STBA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 43 SOUTH	(First) ((Montl	e of Earliest Transaction h/Day/Year) /2006	(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify below) EXECUTIVE VICE PRESIDENT
INDIANA,	(Street) PA 15701		mendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip) Ta	able I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year	Code (Instr. 3, 4 and 5)	Securities Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)
Stock				2,423 D

641.025 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $J_{\underline{(1)}}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

5,494.975

401K

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities	8. Pri Deriv Secun (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 24.4					06/17/2002	12/17/2011	Common Stock	15,000	
Stock Options (Right to buy)	\$ 29.965					01/01/2005	12/15/2013	Common Stock	10,000	
Stock Options (Right to buy)	\$ 37.08					01/01/2006	12/20/2014	Common Stock	10,000	
Stock Options (Right to buy)	\$ 37.855					01/01/2007	12/19/2015	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
SMEAD J JEFFERY 43 SOUTH NINTH STREET INDIANA, PA 15701			EXECUTIVE VICE PRESIDENT			

Signatures

Timothy P. McKee, POA for J. Jeffrey Smead	10/03/2006
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) 25% vesting on 01/01/07, 25% vesting 01/01/08, 25% vesting on 01/01/09, 25% vesting on 01/01/10
- (1) These shares are held in a 401K plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.