

ARGYROS GEORGE L
Form 4
May 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARGYROS GEORGE L

(Last) (First) (Middle)
333 WEST 11TH STREET
(Street)
KANSAS CITY, MO 64105
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DST SYSTEMS INC [DST]

3. Date of Earliest Transaction
(Month/Day/Year)
05/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-------------|------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 05/01/2008 | | P | | 100 | A | \$ 60.23 | 4,190,296 I | By HBI Financial Corporation |
| Common Stock | 05/01/2008 | | P | | 300 | A | \$ 60.29 | 4,190,596 I | By HBI Financial Corporation |
| Common Stock | 05/01/2008 | | P | | 795 | A | \$ 60.3 | 4,191,391 I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | | P | | 100 | A | \$ 60.43 | 4,191,491 I | By HBI Financial Corporation |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------------------|---|--|
| Common Stock | 05/02/2008 | P | 300 | A | \$ 60.44 | 4,191,791 | I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | P | 2,100 | A | \$ 60.45 | 4,193,891 | I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | P | 1,404 | A | \$ 60.46 | 4,195,295 | I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | P | 1,100 | A | \$ 60.47 | 4,196,395 | I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | P | 500 | A | \$ 60.48 | 4,196,895 | I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | P | 68,708 | A | \$ 60.49 | 4,265,603 | I | By HBI Financial Corporation |
| Common Stock | 05/02/2008 | P | 29,897 | A | \$ 60.5 | 4,295,500 | I | By HBI Financial Corporation |
| Common Stock | | | | | | 4,699,571 | D | |
| Common Stock | | | | | | 1,686 | I | By GLA Financial Corporation |
| Common Stock | | | | | | 900 ⁽¹⁾ | I | By the Leon & Olga Argyros 1986 Trust |
| Common Stock | | | | | | 28,125 ⁽¹⁾ | I | By the Argyros Children's Trust II fbo immediate family member |
| Common Stock | | | | | | 215 ⁽¹⁾ | I | The George T. Poulos Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ARGYROS GEORGE L 333 WEST 11TH STREET KANSAS CITY, MO 64105 | X | X | | |

Signatures

Randall D. Young for George L. Argyros by power of attorney 05/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The filing person disclaims beneficial ownership of these securities.

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