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LAWSON PRODUCTS INC/NEW/DE/

Form 4 January 14, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

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Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DeCata Michael G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LAWSON PRODUCTS INC/NEW/DE/ [LAWS]

(Check all applicable)

President and CEO

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

C/O LAWSON PRODUCTS. INC., 8770 WEST BRYN MAWR **AVENUE, SUITE 900**

> (Street) 4. If Amendment, Date Original

01/12/2015

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

3.

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

CHICAGO, IL 60631

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Stock Options (1)	\$ 25.16	01/12/2015		A	17,143	01/12/2016	01/12/2022	Common Stock	17
Stock Options (2)	\$ 29.16	01/12/2015		A	13,333	01/12/2017	01/12/2022	Common Stock	13
Stock Options (3)	\$ 33.16	01/12/2015		A	9,524	01/12/2018	01/12/2022	Common Stock	9,
Stock Performance Rights (4)	\$ 25.16	01/12/2015		A	162,857	01/12/2016	01/12/2022	Common Stock	162
Stock Performance Rights (4)	\$ 29.16	01/12/2015		A	126,667	01/12/2017	01/12/2022	Common Stock	120
Stock Performance Rights (4)	\$ 33.16	01/12/2015		A	90,476	01/12/2018	01/12/2022	Common Stock	90

Reporting Owners

Reporting Owner Name / Address	Relationships					
comporting of the control of the con	Director	10% Owner	Officer	Other		
DeCata Michael G C/O LAWSON PRODUCTS, INC. 8770 WEST BRYN MAWR AVENUE, SUITE 900	X		President and CEO			
CHICAGO, IL 60631						

Signatures

/s/ Neil E. Jenkins,
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the right to receive shares of common stock equal in value to the apprectiation of the common stock from the exercise price of \$25.16 at the date the reporting person exercises the right.

(2)

Reporting Owners 2

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Represents the right to receive shares of common stock equal in value to the apprectiation of the common stock from the exercise price of \$29.16 at the date the reporting person exercises the right.

- (3) Represents the right to receive shares of common stock equal in value to the apprectiation of the common stock from the exercise price of \$33.16 at the date the reporting person exercises the right.
- (4) Represents the right to receive cash in an amount equal to the appreciation in the common stock above the exercise price at the date the reporting person exercises the right.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.