

TENET HEALTHCARE CORP

Form 4

February 18, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pullen Timothy L

2. Issuer Name **and** Ticker or Trading
Symbol
TENET HEALTHCARE CORP
[THC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
13737 NOEL ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2005

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
EVP, Chief Accounting Officer

DALLAS, TX 75240

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|--|--|--|---|
| Common Stock | | | Code V | Amount (D) Price | 5,000 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|---|---|---|---|---|--|--|-----|---|--------------------|-----------------|----------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| 2005 February Option (Right to Buy) | \$ 10.52 | 02/16/2005 | | A | | 60,000 | | <u>(1)</u> | 02/16/2015 | Common Stock | 60,000 |
| 2005 February Restricted Units | <u>(2)</u> | 02/16/2005 | | A | | 18,000 | | <u>(2)</u> | <u>(2)</u> | Common Stock | 18,000 |
| 1997 B Option (Right to Buy) | \$ 22.04 | | | | | | | <u>(1)</u> | 12/02/2007 | Common Stock | 48,000 |
| 1998 B Option (Right to Buy) | \$ 19.96 | | | | | | | <u>(1)</u> | 12/01/2008 | Common Stock | 12,000 |
| 1999 C Option (Right to Buy) | \$ 11.12 | | | | | | | <u>(1)</u> | 07/28/2009 | Common Stock | 37,500 |
| 2000 B Option (Right to Buy) | \$ 27.21 | | | | | | | <u>(1)</u> | 12/05/2010 | Common Stock | 75,000 |
| 2001 D Option (Right to Buy) | \$ 40.41 | | | | | | | <u>(1)</u> | 12/04/2011 | Common Stock | 82,500 |
| 2002 B Option (Right to Buy) | \$ 17.56 | | | | | | | <u>(1)</u> | 12/10/2012 | Common Stock | 115,000 |
| 2004 March Option (Right to | \$ 12.01 | | | | | | | <u>(1)</u> | 03/03/2014 | Common Stock | 75,000 |

Buy)

2004

March

Restricted

Units

\$ 0 (2)

(2)

(2)

Common
Stock

15,000

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Pullen Timothy L 13737 NOEL ROAD DALLAS, TX 75240 | | | EVP, Chief Accounting Officer | |

Signatures

/s/ Pullen,
Timothy L.

02/18/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These derivative securities (stock options) vest ratably on each of the first, second and third anniversaries of the date of grant.
- (2) These restricted units vest ratably on each of the first, second and third anniversaries of the date of grant. Restricted Units are settled in shares of the Company's common stock upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.