

AMSOUTH BANCORPORATION

Form 4

November 07, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALL GRAYSON**

2. Issuer Name **and** Ticker or Trading  
Symbol  
**AMSOUTH BANCORPORATION**  
**[ASO]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

**1900 5TH AVENUE NORTH**

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**11/04/2006**

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
**Sr Executive Vice President**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**BIRMINGHAM, AL 35203**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/23/2006		G	V	670	D	11	76,077	D
Common Stock	11/04/2006		D		76,077	D	11	0	D
Common Stock	11/04/2006		D		8,825.5761	D	11	0	I

By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control**

SEC 1474  
(9-02)

Edgar Filing: AMSOUTH BANCORPORATION - Form 4

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to Buy)	\$ 24.6875	11/04/2006		D	75,000	10/05/2000 10/04/2009	Common Stock 75,000
Employee Stock Option (Right to Buy)	\$ 16.0625	11/04/2006		D	21,392	02/12/2001 02/11/2010	Common Stock 21,392
Employee Stock Option (Right to Buy)	\$ 17.02	11/04/2006		D	85,000	01/31/2002 01/30/2011	Common Stock 85,000
Employee Stock Option (Right to Buy)	\$ 20.26	11/04/2006		D	108,000	01/30/2003 01/29/2012	Common Stock 108,000
Employee Stock Option (Right to Buy)	\$ 20.49	11/04/2006		D	100,800	02/10/2004 02/09/2013	Common Stock 100,800
Employee Stock Option (Right to Buy)	\$ 24.36	11/04/2006		D	88,600	02/05/2005 02/05/2014	Common Stock 88,600
Employee Stock Option (Right to	\$ 25.53	11/04/2006		D	144,300	02/08/2006 02/07/2015	Common Stock 144,300

Buy)

Employee

Stock

Option \$ 27.48 11/04/2006

D

105,300 04/02/2007 04/02/2016

Common  
Stock

105,3

(Right to

Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALL GRAYSON 1900 5TH AVENUE NORTH BIRMINGHAM, AL 35203			Sr Executive Vice President	

## Signatures

By: Michelle Bridges - Attorney  
in Fact

11/06/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares disposed of pursuant to merger between AmSouth Bancorporation and Region Financial Corporation pursuant to which each share of AmSouth common stock was exchanged for 0.7974 shares of Regions common stock having a market value of \$29.82 per share on the effective date of the merger.

(2) In the merger of AmSouth and Regions, each outstanding option to purchase AmSouth common stock was converted to an option to purchase Regions stock on substantially the same terms, except that the number of options was adjusted by multiplying the number of AmSouth options by 0.7974, the grant price was adjusted by dividing the AmSouth grant price by 0.7974, and the options became immediately exercisable at the effective time of the merger and will remain exercisable until the expiration date of the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.