Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

April 09, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

 Name and Address of Reporting Person Addison, Jr., John Aurelius 5816 Bethel Road

Clermont, GA 30527 USA

2. Issuer Name and Ticker or Trading Symbol Pre-Paid Legal Services, Inc. PPD

- 3. IRS or Social Security Number of Reporting Person (Voluntary) 260-04-7753
- 4. Statement for Month/Year March 31, 2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Tahla T -	- Non-Derivative	Sacuritias	Acquired	Dienosed	o f	or	Reneficially	7 Owned
Table I -	- NOII-Derryative	Securities	ACGULLEG,	DISPOSED	O_{\perp}	OT	DellettCtatt/	Owned

1. Title of Security	2. 3. 4.8	5.Amount of		
	Transaction c	or Disposed of (D)		Securities
	1 1			Beneficially
			A/	Owned at
	Date Code V	Amount	D Price	End of Month

Table II Derivativ	ve Securit	ites A	cquire	ed, D	isposed o	f, o	r Bene	eficial	lly Owned		
1.Title of Derivative	2.Con-	3.	4.	5.	Number of	De	6.Dat	e Exe	r 7.Title	and Amount	8.E
Security	version	Trans	action	1 r	ivative S	ecu	cisab	ole and	d of Und	lerlying	of
	or Exer		1	r	ities Acq	ui	Expir	ation	Securi	ties	vat
	cise		1	r	red(A) or	Dis	Date	Month	/		Sec
	Price of		1	p	osed of (D)	Day/Y	(ear)	1		rit
	Deriva-						Date	Expi	۲		
	tive		1			A/	Exer-	ation	n Title	and Number	
	Secu-					D	cisa-	Date	of Sh	ares	
	rity	Date	Code	VI	Amount		ble		1		1
Option - Right to Buy	124 46	3/1/0	I T	77 1 0	,000	1.7\	(2)	12/1/0) Common	110,000	1
Option - Right to Buy	124.40				,000	A	(2)			110,000	1
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	1			1			1				
	1)			1				

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Option - Right to Buy					 						

Explanation of Responses:

(1) These securities were aquired through participation in the Issuer's Stock Option Plan approved by shareholders on May 25, 2001. These are exempt under Rule 16a-8 (b).

(2) These options granted were immediately exerciseable as to 2,500 shares and will vest in additional increments of 2,500 on the following June 1st, September 1st and December 1st of the year of grant.

DATE

April 9, 2002