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CNA FINANCIAL CORP  
Form 13F-HR  
August 10, 2010

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2010

Check here if Amendment [ ] ; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation  
Address: 333 S. Wabash  
Chicago, IL 60604

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lawrence J. Boysen  
Title: Senior Vice President and Corporate Controller  
Phone: (312) 822 5653  
Signature, Place, and Date of Signing:

/s/ Lawrence J. Boysen Chicago, IL 08/16/2010  
-----  
[Signature] [City, State] [Date]

Assets reported herein are described as having shared investment discretion among Loews Corporation, CNA Financial Corporation, The Continental Corporation and Continental Casualty Company. Each of the foregoing entities specifically disclaims ownership of any securities in this report which are not beneficially owned by that entity and states that such assets are solely under the control of its board of directors. The characterization of shared investment discretion with parent holding companies is made solely as a consequence of SEC interpretations regarding control of the subsidiary through share ownership. Loews Corporation owns approximately 90% of the outstanding shares of CNA Financial Corporation; CNA Financial Corporation owns 100% of the outstanding shares of The Continental Corporation; and The Continental Corporation owns 100% of the outstanding shares of Continental Casualty Company. Loews Corporation will report separately on securities over which it has investment discretion which are not part of this report.

Report Type (Check only one.):

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- [ X ] 13F HOLDINGS REPORT.
- [ ] 13F NOTICE.
- [ ] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 188

Form 13F Information Table Value Total: \$765,423 (in thousands)

List of Other Included Managers:

No.	13F File Number	Name
1	28-217	Loews Corporation
2	28-172	The Continental Corporation
3	28-387	Continental Casualty Company

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	Column 9:
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ABBOTT LABORATORIES	COM	002824100	772	16,500	SH		DEFINED	1,2,3
ADAPTEC INC	COM	00651F108	329	113,900	SH		DEFINED	1,2,3
AETNA INC	COM	00817Y108	1,541	58,400	SH		DEFINED	1,2,3
AFTERMARKET TECHNOLOGY CORP	COM	00211W104	693	42,963	SH		DEFINED	1,2,3
ALCATEL-LUCENT	SPONS	013904305	1,161	457,225	SH		DEFINED	1,2,3
ALCON INC	COM SHS	H01301102	207	1,400	SH		DEFINED	1,2,3
ALLSTATE CORPORATION	COM	020002101	1,727	60,125	SH		DEFINED	1,2,3
AMERICAN EQUITY INVT LIFE	COM	025676206	1,390	134,725	SH		DEFINED	1,2,3
AMERICAN REPROGRAPHICS CO	COM	029263100	187	21,425	SH		DEFINED	1,2,3
AMGEN INC	COM	031162100	2,998	57,000	SH		DEFINED	1,2,3
ANADARKO PETROLEUM CORP	COM	032511107	5,071	140,500	SH		DEFINED	1,2,3
ANSYS INC	COM	03662Q105	196	4,824	SH		DEFINED	1,2,3
APACHE CORP	COM	037411105	5,472	65,000	SH		DEFINED	1,2,3
ARGO GROUP INTERNATIONAL	COM	G0464B107	1,239	40,500	SH		DEFINED	1,2,3
ARMSTRONG WORLD INDUSTRIES	COM	04247X102	321	10,650	SH		DEFINED	1,2,3

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Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
ARTHUR J GALLAGHER & CO	COM	363576109	1,037	42,550	SH		DEFINED	1,2,3
ASSURANT INC	COM	04621X108	3,817	110,000	SH		DEFINED	1,2,3
AVNET INC	COM	053807103	1,662	68,950	SH		DEFINED	1,2,3
AVON PRODUCTS INC.	COM	054303102	1,085	40,925	SH		DEFINED	1,2,3
BALTIC TRADING	COM	Y0553W103	1,064	93,600	SH		DEFINED	1,2,3
BANK OF AMERICA CORP	COM	060505104	2,231	155,265	SH		DEFINED	1,2,3
BANK OF NEW YORK	COM	064058100	3,135	126,981	SH		DEFINED	1,2,3
BARRICK GOLD CORP	COM	067901108	5,155	113,531	SH		DEFINED	1,2,3
BAXTER INTL	COM	071813109	3,878	95,434	SH		DEFINED	1,2,3
BLACKROCK FLORIDA INSD MUNI	COM	09250G102	302	20,200	SH		DEFINED	1,2,3
BLACKROCK MUNIYIELD INSURED	COM	09254E103	880	63,700	SH		DEFINED	1,2,3
BLACKROCK MUNIYIELD NY INS	COM	09255E102	325	24,900	SH		DEFINED	1,2,3
BLOUNT INTERNATIONAL INC	COM	095180105	773	75,275	SH		DEFINED	1,2,3
BOEING COMPANY	COM	097023105	1,454	23,175	SH		DEFINED	1,2,3
BP PLC	SPONS	055622104	1,658	57,405	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
BRADY CORPORATION	CL A	104674106	830	33,325	SH		DEFINED	1,2,3
CALPINE CORP	COM	131347304	1,986	156,149	SH		DEFINED	1,2,3
CAPITAL ONE FINANCIAL CORP	COM	14040H105	1,152	28,575	SH		DEFINED	1,2,3
CENOVUS ENERGY INC-W/I	COM	15135U109	1,225	47,500	SH		DEFINED	1,2,3
CHEMICAL FINANCIAL CORP	COM	163731102	608	27,925	SH		DEFINED	1,2,3
CHESAPEAKE ENERGY CORP	COM	165167107	629	30,000	SH		DEFINED	1,2,3
CIBER INC	COM	17163B102	483	174,300	SH		DEFINED	1,2,3
CIRCOR INTERNATIONAL INC	COM	17273K109	694	27,125	SH		DEFINED	1,2,3
CISCO SYSTEMS INC	COM	17275R102	895	42,000	SH		DEFINED	1,2,3
CITIGROUP INC	COM	172967101	1,571	417,933	SH		DEFINED	1,2,3
CNA SURETY CORPORATION	COM	12612L108	440,722	27,425,147	SH		DEFINED	1,2,3
COCA COLA CO	COM	191216100	1,418	28,300	SH		DEFINED	1,2,3
COMCAST CORP	CL A	20030N200	4,108	250,000	SH		DEFINED	1,2,3
COMERICA	COM	200340107	966	26,225	SH		DEFINED	1,2,3
COMPUTER ASSOCIATES INTL	COM	12673P105	1,766	95,952	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
CONMED CORP	COM	207410101	625	33,525	SH		DEFINED	1,2,3

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CONSECO INC	COM	12621E103	548	110,800	SH	DEFINED	1,2,3
CONSTELLATION ENERGY PART	CL B	21038E101	577	180,260	SH	DEFINED	1,2,3
COOPER INDUSTRIES INC	SHS	G24140108	1,299	29,525	SH	DEFINED	1,2,3
CORNING INC.	COM	219350105	565	35,000	SH	DEFINED	1,2,3
COSTCO WHOLESALE CORP	COM	22160K105	1,426	26,000	SH	DEFINED	1,2,3
CSX CORP.	COM	126408103	1,787	36,000	SH	DEFINED	1,2,3
CURTISS-WRIGHT CORP	COM	231561101	342	11,775	SH	DEFINED	1,2,3
CVS CORP	COM	126650100	733	25,000	SH	DEFINED	1,2,3
DEERE & CO	COM	244199105	835	15,000	SH	DEFINED	1,2,3
DELL COMPUTER CORP	COM	24702R101	1,035	85,825	SH	DEFINED	1,2,3
DELPHI FINANCIAL GROUP	CL A	247131105	843	34,538	SH	DEFINED	1,2,3
DELTA AIR LINES INC	COM	247361702	794	67,577	SH	DEFINED	1,2,3
DEVON ENERGY CORP	COM	25179M103	7,022	115,270	SH	DEFINED	1,2,3
DIAMONDROCK HOSPITALITY CO	COM	252784301	1,054	128,171	SH	DEFINED	1,2,3

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
DIODES INC	COM	254543101	931	58,675	SH		DEFINED	1,2,3
DU PONT DE NEMOURS E.I.	COM	263534109	917	26,500	SH		DEFINED	1,2,3
DYNEGY INC	COM	26817G300	735	191,026	SH		DEFINED	1,2,3
EMC CORPORATION	COM	268648102	849	46,410	SH		DEFINED	1,2,3
ENCANA CORP	COM	292505104	1,441	47,500	SH		DEFINED	1,2,3
ENSCO INTERNATIONAL INC	SPONS	29358Q109	3,358	85,500	SH		DEFINED	1,2,3
EOG RESOURCES INC	COM	26875P101	1,476	15,000	SH		DEFINED	1,2,3
EVEREST RE GROUP LTD	COM	G3223R108	1,556	22,000	SH		DEFINED	1,2,3
EXELON CORP	COM	30161N101	38	1,000	SH		DEFINED	1,2,3
EXXON MOBIL CORP	COM	30231G102	2,254	39,500	SH		DEFINED	1,2,3
FBL FINANCIAL GROUP INC	CL A	30239F106	357	17,000	SH		DEFINED	1,2,3
FLUOR CORP	COM	343412102	850	20,000	SH		DEFINED	1,2,3
FOREST LABORATORIES INC	COM	345838106	447	16,300	SH		DEFINED	1,2,3
FORTUNE BRANDS INC	COM	349631101	1,034	26,400	SH		DEFINED	1,2,3
GENERAL ELECTRIC CO	COM	369604103	548	38,000	SH		DEFINED	1,2,3

Column 1:                      Column 2:      Column 3:      Column 4:      Column 5:                      Column 6:      Column 7:      Column 8:

Name of Issuer	Title of Class	CUSIP Number	Value (\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
GILEAD SCIENCES INC	COM	375558103	737	21,500	SH		DEFINED	1,2,3
GOLDMAN SACHS GROUP INC	COM	38141G104	5,530	42,125	SH		DEFINED	1,2,3
GOOGLE INC	CL A	38259P508	2,696	6,060	SH		DEFINED	1,2,3
GRACO	COM	384109104	754	26,750	SH		DEFINED	1,2,3
GRAY TELEVISION INC	COM	389375106	2,276	944,444	SH		DEFINED	1,2,3
GRIFFON CORPORATION	COM	398433102	1,098	99,319	SH		DEFINED	1,2,3
HALOZYME THERAPEUTICS INC	COM	40637H109	301	42,688	SH		DEFINED	1,2,3
HARTE-HANKS INC	COM	416196103	1,424	136,275	SH		DEFINED	1,2,3
HARTFORD FINANCIAL SVCS GRP	COM	416515104	243	10,975	SH		DEFINED	1,2,3
HEARTLAND PAYMENT SYSTEMS	COM	42235N108	434	29,275	SH		DEFINED	1,2,3
HESS CORP	COM	42809H107	1,081	21,480	SH		DEFINED	1,2,3

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HEWLETT-PACKARD CO.	COM	428236103	9,522	220,000	SH	DEFINED	1,2,3
HOME DEPOT	COM	437076102	561	20,000	SH	DEFINED	1,2,3
HORIZON LINES INC	COM	44044K101	120	28,450	SH	DEFINED	1,2,3
HORMEL FOODS CORP	COM	440452100	81	2,000	SH	DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
HOSPITALITY PROPERTIES	COM SHS	44106M102	1,473	69,800	SH		DEFINED	1,2,3
ILLINOIS TOOL WORKS INC	COM	452308109	1,032	25,000	SH		DEFINED	1,2,3
IMMUCOR INC	COM	452526106	989	51,900	SH		DEFINED	1,2,3
INGERSOLL RAND CO	SHS	G47791101	2,494	72,300	SH		DEFINED	1,2,3
INSIGHT ENTERPRISES INC	COM	45765U103	410	31,175	SH		DEFINED	1,2,3
IBM	COM	459200101	18,424	149,210	SH		DEFINED	1,2,3
J.C. PENNY CO INC (HLDG CO)	COM	708160106	1,609	74,925	SH		DEFINED	1,2,3
JARDEN CORP	COM	471109108	1,529	56,900	SH		DEFINED	1,2,3
JOHNSON & JOHNSON	COM	478160104	7,592	128,545	SH		DEFINED	1,2,3
JONES APPAREL GROUP INC	COM	480074103	843	53,175	SH		DEFINED	1,2,3
JPMORGAN CHASE & CO	COM	46634E114	959	75,905	SH		DEFINED	1,2,3
JPMORGAN CHASE & COMPANY	COM	46625H100	1,931	52,750	SH		DEFINED	1,2,3
KELLY SERVICES INC	CL A	488152208	780	52,471	SH		DEFINED	1,2,3
KOHL'S CORP	COM	500255104	713	15,000	SH		DEFINED	1,2,3
KRAFT FOODS	CL A	50075N104	837	29,875	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
L-3 COMMUNICATIONS CORP	COM	502424104	1,643	23,200	SH		DEFINED	1,2,3
LABORATORY CRP OF AMER	COM	50540R409	659	8,750	SH		DEFINED	1,2,3
LINCOLN NATIONAL CORP	COM	534187109	4,737	195,000	SH		DEFINED	1,2,3
MARRIOTT INTERNATIONAL	CL A	571903202	968	32,346	SH		DEFINED	1,2,3
MASCO CORPORATION	COM	574599106	1,405	130,575	SH		DEFINED	1,2,3
MASTERCARD INC	CL A	57636Q104	998	5,000	SH		DEFINED	1,2,3
MEDIACOM COMMUNICATIONS	CL A	58446K105	1,680	250,000	SH		DEFINED	1,2,3
MEDTRONIC INC	COM	585055106	73	2,000	SH		DEFINED	1,2,3
MI DEVELOPMENTS INC	CL A	55304X104	566	46,300	SH		DEFINED	1,2,3
MICROSOFT CORP	COM	594918104	2,230	96,925	SH		DEFINED	1,2,3
MOLSON COORS BREWING CO	CL B	60871R209	699	16,500	SH		DEFINED	1,2,3
MORGAN ST DEAN WITTER	COM	617446448	1,950	84,000	SH		DEFINED	1,2,3
MORGAN STANLEY QUAL MUNI	COM	46133J101	187	13,700	SH		DEFINED	1,2,3
MOTOROLA INC	COM	620076109	1,852	283,980	SH		DEFINED	1,2,3
MTS SYSTEMS CORP	COM	553777103	1,067	36,803	SH		DEFINED	1,2,3

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7: Column 8:

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1:	2:	3:	4:	5:	6:	7:	8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
NARA BANCORP INC	COM	63080P105	1,021	121,100	SH		DEFINED	1,2,3
NATIONAL GRID PLC	SPONS	636274300	1,378	37,425	SH		DEFINED	1,2,3
NATL PENN BCSHS INC	COM	637138108	825	137,250	SH		DEFINED	1,2,3
NORTHROP GRUMMAN CORP	COM	666807102	2,203	40,475	SH		DEFINED	1,2,3
OCCIDENTAL PETROLEUM	COM	674599105	6,944	90,000	SH		DEFINED	1,2,3
OMNICOM GROUP	COM	681919106	2,057	59,975	SH		DEFINED	1,2,3
ORACLE CORP	COM	68389X105	5,365	250,000	SH		DEFINED	1,2,3
PEDIATRIX MEDICAL GROUP INC	COM	58502B106	432	7,775	SH		DEFINED	1,2,3
PEPSICO INCORPORATED	COM	713448108	55	900	SH		DEFINED	1,2,3
PFIZER INC	COM	717081103	8,289	581,300	SH		DEFINED	1,2,3
PHARMACEUTICAL HOLDERS TRUST	DEPOSIT	71712A206	745	12,500	SH		DEFINED	1,2,3
PHH CORP	COM	693320202	1,086	57,050	SH		DEFINED	1,2,3
PHILIP MORRIS INTERNATIONAL	COM	718172109	688	15,000	SH		DEFINED	1,2,3
PIKE ELECTRIC CORP	COM	721283109	442	46,925	SH		DEFINED	1,2,3
PINNACLE WEST CAPITAL CORP	COM	723484101	710	19,540	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
PITNEY-BOWES INC	COM	724479100	2,383	108,494	SH		DEFINED	1,2,3
PLAINS EXPLORATION & PROD	COM	726505100	1,274	61,820	SH		DEFINED	1,2,3
PLANTRONICS INC	COM	727493108	819	28,650	SH		DEFINED	1,2,3
PNC FINANCIAL CORP	COM	693475105	833	14,744	SH		DEFINED	1,2,3
POPULAR INC	COM	733174106	441	164,583	SH		DEFINED	1,2,3
PORTLAND GENERAL ELECTRIC	COM	736508847	1,436	78,325	SH		DEFINED	1,2,3
PPG INDUSTRIES	COM	693506107	945	15,650	SH		DEFINED	1,2,3
PPL CORPORATION	COM	69351T106	1,697	68,033	SH		DEFINED	1,2,3
PRAXAIR INC	COM	74005P104	760	10,000	SH		DEFINED	1,2,3
PRIMERICA INC	COM	74164M108	317	14,775	SH		DEFINED	1,2,3
PROCTER & GAMBLE CO	COM	742718109	840	14,000	SH		DEFINED	1,2,3
PROGRESS ENERGY INC	COM	743263105	2,105	53,680	SH		DEFINED	1,2,3
PUBLIC SERVICE CO OF N MEX	COM	69349H107	687	61,475	SH		DEFINED	1,2,3
REGIS CORP	COM	758932107	519	33,325	SH		DEFINED	1,2,3
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	1,877	33,350	SH		DEFINED	1,2,3

Column 1:	Column 2:	Column 3:	Column 4:	Column 5:	Column 6:	Column 7:	Column 8:	
Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/ PRN	Put/ Call	Investment Discretion	Other Mgrs
RENT-A-CENTER INC	COM	76009N100	595	29,350	SH		DEFINED	1,2,3
RITE AID CORP	COM	767754104	424	432,785	SH		DEFINED	1,2,3
SCHLUMBERGER LIMITED	COM	806857108	77	1,400	SH		DEFINED	1,2,3
SEALY CORP	COM	812139301	229	85,775	SH		DEFINED	1,2,3
SEALY CORP	SR SECD	812139400	712	9,075	SH		DEFINED	1,2,3

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SEARS HOLDINGS CORP	COM	812350106	1,129	17,465	SH	DEFINED	1,2,3
SEMPRA ENERGY	COM	816851109	1,381	29,525	SH	DEFINED	1,2,3
SHERWIN WILLIAMS CO	COM	824348106	1,136	16,425	SH	DEFINED	1,2,3
SPDR GOLD TRUST	SHS	78463V107	30,420	250,000	SH	DEFINED	1,2,3
SPHERION CORPORATION	COM	784153108	194	35,450	SH	DEFINED	1,2,3
STAPLES INC	COM	855030102	929	48,765	SH	DEFINED	1,2,3
STARBUCKS CORP	COM	855244109	49	2,000	SH	DEFINED	1,2,3
STATE STREET CORP	COM	857477103	994	29,400	SH	DEFINED	1,2,3
SYMANTEC CORP	COM	871503108	375	27,000	SH	DEFINED	1,2,3
TALISMAN ENERGY INC	COM	87425E103	2,505	165,000	SH	DEFINED	1,2,3

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
TECH DATA CORP	COM	878237106	745	20,912	SH	DEFINED	1,2,3	
THERMO FISHER SCIENTIFIC	COM	883556102	2,311	47,110	SH	DEFINED	1,2,3	
THOMPSON CREEK METALS CO	COM	884768102	52	6,000	SH	DEFINED	1,2,3	
TORCHMARK CORP	COM	891027104	2,110	42,625	SH	DEFINED	1,2,3	
TRAVELERS COS INC/THE	COM	89417E109	4,679	95,000	SH	DEFINED	1,2,3	
TYCO ELECTRONICS	SHS	H8912P106	2,385	93,975	SH	DEFINED	1,2,3	
UNILEVER NV	SHS	904784709	843	30,850	SH	DEFINED	1,2,3	
UNITED NATIONAL GROUP LTD	COM	90933T109	926	125,866	SH	DEFINED	1,2,3	
UNITED TECHNOLOGIES CORP.	COM	913017109	1,885	29,040	SH	DEFINED	1,2,3	
UNUM CORP	COM	91529Y106	966	44,500	SH	DEFINED	1,2,3	
VALASSIS COMMUNICATIONS INC	COM	918866104	811	25,575	SH	DEFINED	1,2,3	
VALERO ENERGY CORP	COM	91913Y100	944	52,525	SH	DEFINED	1,2,3	
VALIDUS HOLDINGS LTD	COM SHS	G9319H102	1,107	45,320	SH	DEFINED	1,2,3	
VIAD CORP	COM	92552R406	643	36,418	SH	DEFINED	1,2,3	
VISA INC	CL A	92826C839	1,061	15,000	SH	DEFINED	1,2,3	

Column 1: Column 2: Column 3: Column 4: Column 5: Column 6: Column 7:

Name of Issuer	Title of Class	CUSIP Number	Value (x\$1000)	Shares or Principal Amount	SH/PRN	Put/Call	Investment Discretion	Other Mgrs
WEBSTER FINANCIAL CORP	COM	947890109	1,023	57,000	SH	DEFINED	1,2,3	
WILLIAMS COS INC	COM	969457100	2,395	131,035	SH	DEFINED	1,2,3	
WSFS FINANCIAL CORP	COM	929328102	543	15,100	SH	DEFINED	1,2,3	
XCEL ENERGY INC	COM	98389B100	2,057	99,830	SH	DEFINED	1,2,3	
XERIUM TECHNOLOGIES INC	COM	98416J118	4,483	317,500	SH	DEFINED	1,2,3	
XEROX CORP	COM	984121103	4,744	590,000	SH	DEFINED	1,2,3	
ZIMMER HOLDINGS INC	COM	98956P102	1,169	21,625	SH	DEFINED	1,2,3	
ZORAN CORP	COM	98975F101	937	98,244	SH	DEFINED	1,2,3	