

DYNATRONICS CORP

Form 4

April 26, 2017

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ESSIG STUART

2. Issuer Name **and** Ticker or Trading
Symbol

DYNATRONICS CORP [DYNT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

174 NASSAU ST. #320

3. Date of Earliest Transaction
(Month/Day/Year)

10/05/2016

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PRINCETON, NJ 08542

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/05/2016		P		19,452	A	<u>11</u>	87,545	D	
Common Stock	01/03/2017		P		20,650	A	<u>11</u>	108,195	D	
Common Stock	04/04/2017		P		17,189	A	<u>11</u>	125,384	D	
Common Stock	01/15/2017		P		3,926	A	<u>12</u>	11,530	I	By spouse
Restricted Common Stock ⁽³⁾	01/15/2017		P		3,926	A	<u>12</u>	3,926	I	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Series A Preferred Stock	\$ 2.5	06/30/2015		P		880,000		06/30/2015	<u>(4)</u>	Common Stock	880,000
A-Warrants	\$ 2.75	06/30/2015		P		660,000		06/30/2015	06/30/2021	Common Stock	660,000
B-Warrants	\$ 2.75	06/30/2015		P		660,000		<u>(5)</u>	<u>(5)</u>	Common Stock	660,000
Series A Preferred Stock	\$ 2.5	12/28/2016		P		188,800		12/28/2016	<u>(4)</u>	Common Stock	188,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESSIG STUART 174 NASSAU ST. #320 PRINCETON, NJ 08542			X	

Signatures

Stuart Essig
04/26/2017

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of quarterly dividends on 8% Series A Preferred Stock in shares of common stock valued at 90% of 10-day average closing bid price.

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- (2) Shares issued as compensation for services as a director of the Issuer, valued at \$2.55 per share.
- (3) Shares subject to forfeiture if service as a director terminates before July 15, 2017.
- (4) The Series A Convertible Preferred Stock has no expiration date.
- (5) The B-Warrants are exercisable any time after the date that the holder has purchased all of the shares of Common Stock underlying the A-Warrants issued to the holder and on or prior to the close of business on the six-year anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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