

DYNATRONICS CORP

Form 4

April 26, 2017

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LARKIN BRIAN

(Last) (First) (Middle)

526 E. EVERGREEN AVE.

(Street)

WYNDMOOR, PA 19038

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

DYNATRONICS CORP [DYNT]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/05/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/05/2016		P		885	A	<u>(1)</u>	9,687	D	
Common Stock	01/03/2017		P		939	A	<u>(1)</u>	10,626	D	
Restricted Common Stock <sup>(2)</sup>	01/15/2017		P		2,944	A	<u>(3)</u>	2,944	D	
Common Stock	01/15/2017		P		2,945	A	<u>(3)</u>	13,571	D	
Common Stock	04/04/2017		P		782	A	<u>(1)</u>	17,297	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Preferred Stock	\$ 2.5	06/30/2015		P		40,000		06/30/2015	<u>(4)</u>	Common Stock	40,000
A-Warrants	\$ 2.75	06/15/2015		P		30,000		06/30/2015	06/30/2021	Common Stock	30,000
B-Warrants	\$ 2.75	06/15/2015		P		30,000		<u>(5)</u>	<u>(5)</u>	Common Stock	30,000
Series B Preferred Stock	\$ 2.5	12/28/2016		P		8,000		12/28/2016	<u>(6)</u>	Common Stock	8,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LARKIN BRIAN 526 E. EVERGREEN AVE. WYNDMOOR, PA 19038	X			

## Signatures

Brian M. Larkin                      04/26/2017

\_\_\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Payment of quarterly dividends on 8% Series A Preferred Stock in shares of common stock valued at 90% of 10-day average closing bid price.
- (2) Shares subject to forfeiture if service as a director terminates before July 15, 2017.
- (3) Shares issued as compensation for services as a director of the Issuer, valued at \$2.55 per share.
- (4) The Series A Convertible Preferred Stock has no expiration date.
- (5) The B-Warrants are exercisable any time after the date that the holder has purchased all of the shares of Common Stock underlying the A-Warrants issued to the holder and on or prior to the close of business on the six-year anniversary of such date.
- (6) The Series B Convertible Preferred Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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