DYNATRONICS CORP Form 4

July 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

OMB APPROVAL

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CARDON ROBERT J

(First)

2. Issuer Name and Ticker or Trading Symbol

DYNATRONICS CORP [DYNT]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

Director

10% Owner

7030 PARK CENTRE DR.

(Month/Day/Year)

3.

06/30/2015

X_ Officer (give title below)

Other (specify

below) VP Admin

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)

(Instr. 4)

Transaction(s) (Instr. 3 and 4)

common stock

Code V Amount (D) Price

(A)

4. Securities

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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8,700

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Series A convertible preferred stock	\$ 0	06/30/2015		P	10,000	<u>(2)</u>	<u>(1)</u>	common stock	10,00
A-Warrants	\$ 2.75	06/30/2015		P	7,500	06/30/2015	06/29/2021	common stock	7,500
B-Warrants	\$ 2.75	06/30/2015		P	7,500	<u>(4)</u>	<u>(4)</u>	common stock	7,500
stock option	\$ 5					05/01/2013	05/01/2018	common stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
CARDON ROBERT J							
7030 PARK CENTRE DR.			VP Admin				
SALT LAKE CITY, UT 84121							

Signatures

/s/ Bob Cardon 07/10/2015

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A Convertible Preferred Stock has no expiration date.
- (2) The Series A Convertible Preferred Stock has no exercise date.
- (3) In connection with the purchase of Series A Convertible Preferred Stock, Reporting Person received A & B warrants for no additional consideration.
- (4) The B-Warrants are exercisable any time after the date that the Reporting Person has purchased all of the shares of common stock underlying the A-Warrants issued to the Reporting Person and on or prior to the close of business on the six year anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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