

ESCALADE INC
Form 3
December 09, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Fetherman David L. | | (Month/Day/Year) | ESCALADE INC [ESCA] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 817 MAXWELL AVENUE | | | (Check all applicable) | |
| (Street) | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | |
| EVANSVILLE,Â INÂ 47711 | | | CEO and President | |
| (City) | (State) | (Zip) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 100,054 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|------------------------|-------|------------|--------------|--------|---------|-------------------|---|
| Stock Options | Â (1) | 03/02/2017 | Common Stock | 5,750 | \$ 5.28 | D | Â |
| Stock Options | Â (2) | 03/01/2018 | Common Stock | 8,000 | \$ 5.85 | D | Â |
| Restricted Stock Units | Â (3) | 02/27/2018 | Common Stock | 9,000 | \$ 0 | D | Â |
| Restricted Stock Units | Â (4) | 02/27/2019 | Common Stock | 6,900 | \$ 0 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fetherman David L. 817 MAXWELL AVENUE EVANSVILLE, IN 47711 | Â X | Â | Â CEO and President | Â |

Signatures

/s/ David L.
Fetherman

12/09/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options initially granted on March 2, 2012 that vest twenty five percent annually on each March 2 with the final increment vesting on March 2, 2016.
 - (2) Stock options initially granted on March 1, 2013 that vest twenty five percent annually on each March 1 with the final increment vesting on March 1, 2017.
 - (3) The restricted stock units were initially granted on February 27, 2014 and vest one third on each of February 27, 2016, February 27, 2017 and February 27, 2018 provided that the reporting person is still employed by the company as of such date and company's common stock has achieved certain market performance tests established by the Compensation Committee of the Board of Directors. Vested shares of common stock will be delivered to the reporting person as the time the units vest.
 - (4) The restricted stock units were initially granted on February 27, 2015 and vest one third on each of February 27, 2017, February 27, 2018 and February 27, 2019 provided that the reporting person is still employed by the company as of such date and the company's common stock has achieved certain market performance tests established by the Compensation Committee of the Board of Directors. Vested shares of common stock will be delivered to the reporting person at the time the units vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.