Wood Bruce Edwin Form 4 March 07, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number: Expires:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Stock Class A Common

Stock

03/05/2018

1(b).

(Print or Type Responses)

1. Name and A Wood Bruc	T. J		2. Issue: Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			National Western Life Group, Inc. [NWLI]					(Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of (Month/E	f Earliest Transaction Day/Year)				Director _X_ Officer (give		Owner r (specify	
10801 N. MOPAC EXPY BLDG 3			03/05/2018					below) below) NWLIC VP - Controller			
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Year)			Applicable Line) _X_ Form filed by C	One Reporting Per	rson	
AUSTIN, TX 78759								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-L	D erivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	y Owned	
1.Title of	2. Transaction Date	2A. Deer	med	3.	4. Securi			5. Amount of	6.	7. Nature of	
Security (Month/Day/Year) Execution				or(A) or Disposed of (D)			Securities	Ownership Form: Direct	Indirect		
(Instr. 3) any (Month/		Day/Year)	Code (Instr. 8)	(Instr. 3, 4 and 5)			Beneficially Owned	Ownership			
				(,				Following	(D) or Indirect (I)	(Instr. 4)	
						(A)		Reported Transaction(s)	(Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A							\$				
Common	03/05/2018			M	103	A	216.48	103	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

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D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	Derivative	Expiration Date (Month/Day/Year		Underlying S (Instr. 3 and	
				Code V	(Instr. 3, 4 and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Stock Appreciation Rights	\$ 216.48	03/05/2018		M	103	02/17/2017(1)	02/17/2026	Class A Common Stock	103

5. Number 6. Date Exercisable and

7. Title and Amount

Reporting Owners

Reporting Owner Name / Address Relationships

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

Wood Bruce Edwin

1. Title of

10801 N. MOPAC EXPY BLDG 3 NWLIC VP - Controller

AUSTIN, TX 78759

Signatures

Bruce E. Wood 03/07/2018

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The SARs are exercisable as they vest. The SARs vest in three equal annual installments beginning on the Date Exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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