AIR T INC Form 3 September 03, 2013 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires:

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Osborne Andrew L | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol AIR T INC [AIRT] | | | |
|--|---------|-------------|--|---|--|---|------------------|
| (Last) | (First) | (Middle) | 08/30/2013 | 4. Relationship of Reporting Person(s) to Issuer | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 100 FOX RU | JN | | | | | | 1 |
| TERRACE, P.O. BOX 655 | | | | (Check all applicable) | | | |
| (Street) MIDDLEBURG, VA 20118 | | | | OfficerOther (give title below) (specify below) | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | |
| | | | | | Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - I | Non-Derivat | ive Securiti | es Be | neficially Owned |
| 1.Title of Secur (Instr. 4) | ity | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr. | 1 |
| Common Sto | ock | | 0 | | D | Â | |
| Reminder: Report on a separate line for each class o owned directly or indirectly. | | | ch class of securities benefic | cially SI | EC 1473 (7-02 |) | |
| | inform | ation conta | oond to the collection of ined in this form are no nd unless the form disp | t | | | |

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial Ownership |
|---|--|--|------------------|-----------------|---|
| | | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

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Estimated average burden hours per

response...

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| Date | Expiration | Amount or | or Indirect |
|-------------|------------|-----------|-------------|
| Exercisable | Date | Number of | (I) |
| | | Shares | (Instr. 5) |

Reporting Owners

| Reporting Owner Name / Ad | ne / Address | Relationships | | | | | |
|---|--------------|---------------|-----------|---------|-------|--|--|
| Reporting O wher Fund, Fudire | | Director | 10% Owner | Officer | Other | | |
| Osborne Andrew L 100 FOX RUN TERRACE P.O. BOX 655 MIDDLEBURG, VA 2 | _ | ÂX | Â | Â | Â | | |
| Signatures | | | | | | | |
| Andrew L Osborne | 09/03/2013 | | | | | | |
| ** Signature of Reporting Person | D | ate | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.