

Edgar Filing: Del Frisco's Restaurant Group, Inc. - Form 8-K

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement

First Amendment to the Credit Agreement

On August 27, 2018, Del Frisco's Restaurant Group, Inc. (the "Company"), as borrower, certain subsidiaries of the Company, as guarantors (the "Guarantors") and JPMorgan Chase Bank, N.A., as administrative agent (in such capacity, the "Administrative Agent") entered into an amendment (the "First Amendment") to the existing credit agreement dated as of June 27, 2018, among the Company, the Administrative Agent, the other agents and arrangers party thereto and the several lenders party thereto (the "Credit Agreement").

The First Amendment amends the Credit Agreement, to, among other things, provide the Company with additional term loans in an aggregate principal amount of \$18,000,000 (the "Additional Term Loans"). The First Amendment also amends the Credit Agreement to increase the interest rate applicable to the Additional Term Loans and the existing term loans outstanding under the Credit Agreement (collectively, the "Term Loans") to, at the Company's option, a rate per annum equal to either a LIBOR rate or a base rate, plus an applicable margin, which is equal to 6.00% for LIBOR rate loans and 5.00% for base rate loans.

The description above is a summary and is qualified in its entirety by the First Amendment, which is filed as Exhibit 10.1 to this Current Report and incorporated herein by reference.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

The disclosure set forth above in Item 1.01 of this Current Report on Form 8-K is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit 10.1 First Amendment, dated as of August 27, 2018, to the Credit Agreement, dated as of June 27, 2018, by and among Del Frisco's Restaurant Group, Inc., the Guarantors party thereto and JPMorgan Chase Bank, N.A., as administrative agent

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEL FRISCO'S
RESTAURANT GROUP,
INC.

Date: August 27, 2018 By: /s/ Neil H. Thomson
Neil H. Thomson
Chief Financial Officer

EXHIBIT INDEX

Exhibit No. Description

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