

Lee Dooyong
Form 4
June 16, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Lee Dooyong

2. Issuer Name **and** Ticker or Trading
Symbol
ACACIA RESEARCH CORP
[ACTG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NEWPORT CENTER
DRIVE, 7TH FLOOR
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2009

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Executive Vice President

NEWPORT BEACH, CA 92660

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	06/15/2009		S		100 ⁽¹⁾ D	\$ 6.52 402,246	D
Common Stock	06/15/2009		S		500 ⁽¹⁾ D	\$ 6.54 401,746	D
Common Stock	06/15/2009		S		100 ⁽¹⁾ D	\$ 6.55 401,646	D
Common Stock	06/15/2009		S		400 ⁽¹⁾ D	\$ 6.56 401,246	D
Common Stock	06/15/2009		S		700 ⁽¹⁾ D	\$ 6.57 400,546	D

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Common Stock	06/15/2009	S	700 ⁽¹⁾	D	\$ 6.59	399,846	D
Common Stock	06/15/2009	S	2,300 ⁽¹⁾	D	\$ 6.6	397,546	D
Common Stock	06/15/2009	S	600 ⁽¹⁾	D	\$ 6.61	396,946	D
Common Stock	06/15/2009	S	300 ⁽¹⁾	D	\$ 6.62	396,646	D
Common Stock	06/15/2009	S	400 ⁽¹⁾	D	\$ 6.63	396,246	D
Common Stock	06/15/2009	S	300 ⁽¹⁾	D	\$ 6.64	395,946	D
Common Stock	06/15/2009	S	100 ⁽¹⁾	D	\$ 6.645	395,846	D
Common Stock	06/15/2009	S	500 ⁽¹⁾	D	\$ 6.65	395,346	D
Common Stock	06/15/2009	S	1,000 ⁽¹⁾	D	\$ 6.66	394,346	D
Common Stock	06/15/2009	S	1,032 ⁽¹⁾	D	\$ 6.67	393,314	D
Common Stock	06/15/2009	S	100 ⁽¹⁾	D	\$ 6.675	393,214	D
Common Stock	06/15/2009	S	968 ⁽¹⁾	D	\$ 6.68	392,246	D
Common Stock	06/15/2009	S	336 ⁽¹⁾	D	\$ 6.69	391,910	D
Common Stock	06/15/2009	S	1,964 ⁽¹⁾	D	\$ 6.7	389,946	D
Common Stock	06/15/2009	S	400 ⁽¹⁾	D	\$ 6.71	389,546	D
Common Stock	06/15/2009	S	200 ⁽¹⁾	D	\$ 6.72	389,346	D
Common Stock	06/15/2009	S	400 ⁽¹⁾	D	\$ 6.73	388,946	D
Common Stock	06/15/2009	S	100 ⁽¹⁾	D	\$ 6.74	388,846	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr	
							Amount or Number of Shares			
							Title			
							Date Exercisable	Expiration Date		
							Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Lee Dooyong 500 NEWPORT CENTER DRIVE 7TH FLOOR NEWPORT BEAC H, CA 92660	Executive Vice President

Signatures

Dooyong Lee	06/16/2009
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The shares reported on this Form 4 were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person on February 26, 2009.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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