TOELDTE ALEXANDER

Form 5

January 22, 2013

FORM 5 OMB APPROVAL OMB OMB OMB OMB OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Check this box if no longer subject

Washington, D.C. 20549

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

Number:

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2005

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer TOELDTE ALEXANDER Symbol BOISE INC. [BZ] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (Month/Day/Year) _X_ Director 10% Owner _X__ Officer (give title Other (specify 12/31/2012 below) below) BOISE INC., 1111 W. Director, President & CEO JEFFERSON STREET, SUITE 200 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line)

BOISE, IDÂ 83702-5388

_X_Form Filed by One Reporting Person __Form Filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Transaction Indirect Security (Month/Day/Year) Execution Date, if (A) or Disposed of Securities Ownership (Instr. 3) Code (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end (D) or Ownership of Issuer's Indirect (I) (Instr. 4) Fiscal Year (Instr. 4) (A) (Instr. 3 and or Price Amount (D) Common Â Â 12/18/2012 G D \$0 963,440 D 5,190 Stock Common Â Â 12/20/2012 G 10,300 D \$0 953,140 D Stock Held by the Toeldte Common Â Â Â Â Â Â Family 54,000 I Stock Revocable Trust (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2011 Stock Options	\$ 8.55	Â	Â	Â	Â	03/15/2013(2)	(2)	Common Stock	133,356
2012 Stock Options	\$ 8.24	Â	Â	Â	Â	03/15/2013(2)	(2)	Common Stock	195,678

Reporting Owners

Reporting Owner Name / Address	Relationships					
Topoliting O'llate I lame, I lame of	Director	10% Owner	Officer	Other		
TOELDTE ALEXANDER BOISE INC. 1111 W. JEFFERSON STREET, SUITE 200 BOISE Â IDÂ 83702-5388	ÂX	Â	Director, President & CEO	Â		

Signatures

/s/ Alexander Toeldte	01/22/2013		
**Signature of	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Toeldte and his wife, Nicole Lagace Toeldte, serve as the trustees of the Toeldte Family Revocable Trust.
 - Reflects an award of nonqualified stock options under the Boise Inc. Incentive and Performance Plan. In general, these options expire ten
- (2) years after the award date. Termination of employment may shorten the exercise period, as described in the stock option award agreement.

Reporting Owners 2

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