DRS TECHNOLOGIES INC

Form 4 April 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

Expires: 2005 Estimated average

0.5

burden hours per response...

5. Relationship of Reporting Person(s) to

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Stock

Stock

Common

04/16/2008

(Print or Type Responses)

See Instruction

| DUNN LASERSON NINA | | | Symbol | ECHNOLOGIES INC [DRS] | Issuer (Check all applicable) | | | |
|--------------------|--------------------------------------|--------------------------------------|---|--|---|--|--|--|
| | (Last) DRS TECH! SYLVAN W | NOLOGIES, INC | (Month/D | of Earliest Transaction Day/Year) 2008 | Director 10% Owner X Officer (give title Other (specify below) | | | |
| | PARSIPPAN | (Street) NY, NJ 07054 | | endment, Date Original onth/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| | (City) | (State) | (Zip) Tabl | ole I - Non-Derivative Securities A | equired, Disposed of, or Beneficially Owned | | | |
| | 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | (A) or Code V Amount (D) Price | Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) | | | |
| | Common | 04/16/2008 | | M 2,600 A \$ | R 18,507 (1) D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

 $15,907 \frac{(1)}{2}$

D

32.08

\$60

D

2,600

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | Transaction Derivative Code Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. l De Sec (In |
|---|---|--------------------------------------|---|---|--|-------|--|--------------------|---|--|--------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option (Right to Buy) | \$ 32.08 | 04/16/2008 | | M | | 2,600 | (2) | 11/05/2012 | Common Stock | 2,600 | \$ |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DUNN LASERSON NINA DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054

Exec VP, Gen Counsel, Sec

Signatures

Nina Laserson
Dunn

**Signature of Reporting Person

O4/17/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,500 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 4,508 shares of restricted stock granted on June 16, 2006 that vest on June 16, 2009; and 5,985 shares of restricted stock granted on June 15, 2007 that vest on June 15, 2010.
- (2) Option to buy 30,000 shares granted on November 6, 2002, exercisable on the first four anniversaries of the date of grant at 25% per year.
- (3) Option to buy granted under a plan for which no consideration was paid by reporting person.

Remarks:

The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2