Edgar Filing: ALBANY INTERNATIONAL CORP /DE/ - Form 4

ALBANY INTERNATIONAL CORP /DE/

Form 4

November 16, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Hansen Robert Alan

2. Issuer Name and Ticker or Trading

Symbol

ALBANY INTERNATIONAL CORP /DE/ [AIN]

(Last) (First) (Middle)

(Month/Day/Year) 11/14/2007

C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

(Street)

(State)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below)

Vice President-Corporate R&D

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ALBANY, NY 12201-1907

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct (D) or Indirect (I) (Instr. 4)

Indirect Beneficial Ownership (Instr. 4)

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Class A

(City)

Common Stock

5,298

Ι

By 401(k)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number out of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Date (Month/Day/Year)	and Expiration	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Employee Stock Option (1)	\$ 19.375					<u>(2)</u>	11/04/2018	Class A Common Stock	15
Employee Stock Option (3)	\$ 15.6875					(2)	11/09/2019	Class A Common Stock	20
Employee Stock Option (3)	\$ 10.5625					<u>(2)</u>	11/15/2020	Class A Common Stock	45
Employee Stock Option (3)	\$ 20.45					<u>(2)</u>	11/06/2021	Class A Common Stock	60
Employee Stock Option (3)	\$ 20.63					(2)	11/07/2022	Class A Common Stock	1,0
Restricted Stock Units (4)	<u>(4)</u>					11/13/2004(4)(5)	(4)(5)	Class A Common Stock	25
Restricted Stock Units (4)	<u>(4)</u>					11/11/2005(4)(6)	(4)(6)	Class A Common Stock	37
Restricted Stock Units (4)	<u>(4)</u>					11/11/2006(4)(7)	(4)(7)	Class A Common Stock	61
Restricted Stock Units (4)	<u>(4)</u>					11/11/2007(4)(8)	(4)(8)	Class A Common Stock	1,5
Restricted Stock Units (4)	<u>(4)</u>					11/11/2007(4)(8)	(4)(8)	Class A Common Stock	1,5
Restricted Stock Units (4)	<u>(4)</u>	11/14/2007		A	6,000	03/01/2008(4)(9)	(4)(9)	Class A Common Stock	6,0

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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Hansen Robert Alan C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907

Vice President-Corporate R&D

Signatures

Kathleen M. Tyrrell, Attorney-in-Fact

11/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.
- (2) Fully exercisable.
- (3) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (5) 120 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (6) 120 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (7) 150 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2006.
- (8) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.
- (9) 1,500 Restricted Stock Units (plus related dividend units) vest on each March 1, 2008; 3,000 Restricted Stock Units (plus related dividend units) vest on March 1, 2009; and 1,500 Restricted Stock Units (plus related dividend units) vest on March 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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