

CTI INDUSTRIES CORP
Form 4
March 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Frank Steve

(Last) (First) (Middle)
22160 NORTH PEPPER ROAD
(Street)

BARRINGTON, IL 60010

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CTI INDUSTRIES CORP [CTIB]

3. Date of Earliest Transaction
(Month/Day/Year)
03/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP Sales

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/26/2007		F	4,762 A	\$ 6.3	0 ⁽¹⁾	D
Common Stock	03/26/2007		S	4,762 D	\$ 10.11	0 ⁽¹⁾	D
Common Stock	03/26/2007		F	8,334 A	\$ 1.89	0 ⁽¹⁾	D
Common Stock	03/26/2007		S	8,334 D	\$ 10.11	0 ⁽¹⁾	D
Common Stock	03/26/2007		F	153 A	\$ 1.47	0 ⁽¹⁾	D

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Common Stock	03/26/2007	S	153	D	\$ 10.11	0 ⁽¹⁾	D
Common Stock	03/26/2007	F	200	A	\$ 1.47	0 ⁽¹⁾	D
Common Stock	03/26/2007	S	200	D	\$ 10	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (Right to Buy)	\$ 6.3	03/26/2007		M	4,762	09/01/1997 09/01/2007	Common Stock	4,762	
Incentive Stock Option (Right to Buy)	\$ 1.89	03/26/2007		M	8,334	03/06/2000 03/06/2010	Common Stock	8,334	
Incentive Stock Option (Right to Buy)	\$ 1.47	03/26/2007		M	153	12/27/2001 12/27/2011	Common Stock	153	
Incentive Stock Option (Right to Buy)	\$ 1.47	03/26/2007		M	200	12/27/2001 12/27/2011	Common Stock	200	

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Frank Steve 22160 NORTH PEPPER ROAD BARRINGTON, IL 60010			VP Sales	

Signatures

Steve Frank 03/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All shares acquired through exercise of options were sold.

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