Haimovitz Jules Form 4 January 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

30(h) of the Investment Company Act of 1940

Estimated average burden hours per response... Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

Check this box

if no longer

Section 16.

Form 4 or

obligations

Form 5

subject to

1(b).

Class A Common

Stock

01/02/2009

(Print or Type Responses)

1. Name and A Haimovitz	Address of Reporting P Jules	erson * 2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
		BLOCK	BLOCKBUSTER INC [BBI, BBI.B]			(Check all applicable)			
(Last)	(First) (M	iddle) 3. Date of	Earliest Tra	ansaction					
		(Month/D	ay/Year)		X Director	10%	Owner		
1201 ELM ST.		01/02/20	01/02/2009			e titleOthobelow)	er (specify		
	(Street)	4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Mon	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
DALLAS, TX 75270						Person			
(City)	(State) (2	Zip) Table	e I - Non-D	erivative Securities Acq	uired, Disposed o	of, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Disposed of	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	(D)	Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership		
					Following	(Instr. 4)	(Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Reported

137,978

D

Transaction(s) (Instr. 3 and 4)

(A)

(D)

Price

<u>(1)</u>

Amount

48,274 A

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
r g	Director	10% Owner	Officer	Other		
Haimovitz Jules						
1201 ELM ST.	X					
DALLAS, TX 75270						

Signatures

Eric H. Peterson, as attorney-in-fact for Jules Haimovitz

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Shares were issued by the Issuer to the Reporting Person in payment of non-employee director retainer fees in an exempt transaction.

01/06/2009

(1) These are restricted share units that are immediately vested upon grant, but are not settleable until the date of Mr. Haimovitz's termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2