BLOCKBUSTER INC

Form 4 July 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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January 31, 2005

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response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1 Name and Address of Departing Da

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> CLEGG JACKIE M			2. Issuer Name and Ticker or Trading Symbol BLOCKBUSTER INC [BBI, BBI.B]					5. Relationship of Reporting Person(s) to Issuer			
(Lost)	(Finat)	Middle)					.DI.D]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			X Director	100	% Owner			
1201 ELM ST.			07/05/2006					Officer (gives below)		er (specify	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
D			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting			
DALLAS, TX 75270								Person			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	rity (Month/Day/Year) Execution (Month/Day/Year) any				4. Securities ionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficially Owned Indirect (I) Ownersh Following (Instr. 4) (Instr. 4) Reported Transaction(s)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A									_		
Common Stock	07/05/2006			A	5,091	A	(1)	18,220	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Transfer de la companya de la compan	Director	10% Owner	Officer Other				
CLEGG JACKIE M							
1201 ELM ST.	X						
DALLAS, TX 75270							

Signatures

Bryan Pechersky, as attorney-in-fact for Jackie M. Clegg 07/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued by the Issuer to the Reporting Person in payment of non-employee director retainer fees in an exempt transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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